2026 Annual Report



JEDA
SOUTH CAROLINA
Jobs-Economic Development Authority

JEDA serves as a statewide conduit issuer of special obligation revenue bonds and acts on behalf of the borrower to access financial markets and capital. Since its creation in 1983, JEDA has facilitated the issuance of **692 bonds** for over **$20.4 Billion** and resulting in the creation and retention of more than **320,257** jobs.

Bonds Issued July 1, 2025 – June 30, 2026

$1.25 Billion | 23 Bonds | 12 Counties

43 Years of Economic Development in South Carolina

For more than four decades, the South Carolina Jobs-Economic Development Authority (JEDA) has helped finance projects that support economic growth across the state. As we mark our 43rd year, we are pleased to share our recent results and our continued commitment to supporting South Carolina communities.

Since 1983, JEDA has worked with a wide range of organizations, including healthcare facilities, schools, manufacturers, and nonprofits. As a conduit issuer of tax-exempt and taxable special obligation revenue bonds, we help these entities access the capital needed to expand operations and create local jobs.

Operating at no cost to South Carolina taxpayers, JEDA is entirely self-supporting. Entities borrow money through the authority rather than from it, building strong public-private partnerships across the state.

As we look ahead, JEDA remains focused on supporting South Carolina businesses and institutions. We thank our partners for another successful year and look forward to working together in the future.

Michael W. Nix, CFA
Chairman, JEDA Board of Directors

Jesse A. Smith
Executive Director, JEDA

American Leadership Academy — Lexington | $91.6 Million

JEDA issued $91,615,000 in bonds for American Leadership Academy-Lexington, a public charter school serving students from kindergarten through 12th grade. The tax-exempt financing was used to buy the land and renovate and equip facilities for its campus in Lexington, as well as to refinance existing debt used to operate its current facility. The school has an enrollment of approximately 1,700 students.

200
EXISTING EMPLOYEES

LEXINGTON, SC | LEXINGTON COUNTY

EDUCATIONAL FACILITIES REVENUE BONDS

Joe Lucas
Pope Flynn
Columbia, SC

Monika Calamita
Quarles & Brady
Phoenix, AZ



"This financing supports our long-term vision for a permanent campus that gives students the space, resources, and environment they need to thrive. Being able to refinance existing debt is an added benefit."

— Amy DuBois, Board Chair, American Leadership Academy–Lexington

Bishop Gadsden Episcopal Retirement Community | $48 Million



JEDA issued $47,900,000 in bonds for improvements at Bishop Gadsden Episcopal Retirement Community, a life plan community founded in 1850 and home to more than 575 residents. The tax-exempt bonds financed the cost of constructing a new pool, fitness area and pickleball courts, a boardroom, community and performance spaces, central plant upgrades, and additional parking.

600

EXISTING EMPLOYEES

CHARLESTON, SC | CHARLESTON COUNTY

ECONOMIC DEVELOPMENT REVENUE BONDS

Jeremy Cook
Haynsworth Sinkler Boyd, P.A.
Charleston, SC

"For 175 years, Bishop Gadsden has grown and adapted to meet the health care and retirement needs of seniors, and these improvements allow us to continue that legacy while enhancing daily life for our residents."

— Lynne Kerrison, Executive Vice President and Chief Financial Officer, Bishop Gadsden

Bon Secours Mercy Health | $382 Million

JEDA issued $381,985,000 in tax-exempt bonds to finance and refinance hospital and healthcare facilities for Bon Secours Mercy Health and its affiliates located in Charleston, Berkeley and Greenville counties. Bon Secours Mercy Health supports healthcare operations across South Carolina that currently account for approximately 11,000 jobs.

750 – 1,000
NEW JOBS CREATED

11,000
EXISTING EMPLOYEES

BERKELEY, CHARLESTON AND GREENVILLE COUNTIES

HOSPITAL FACILITIES REVENUE BONDS

Jeremy Cook
Haynsworth Sinkler Boyd, P.A.
Charleston, SC



"Access to tax-exempt financing allows Bon Secours Mercy Health to continue investing in our commitment to improving community health across our fast-growing service areas. With JEDA's support, we can expand our services, upgrade facilities, and create hundreds of new jobs while strengthening the compassionate care we provide every day."

— Jerome Judd, Senior Vice President of Treasury, Bon Secours Mercy Health

Christ Church Episcopal School | $40 Million



Christ Church Episcopal School (CCES) used $40,048,291 in tax-exempt bonds through JEDA to finance the construction and furnishing of a new Technology Innovation Design and Entrepreneurship (TIDE) Building, sports performance building, sports field with amenities, parking, access road, and a loop road around the campus interior. Founded in 1959, CCES is a K-5-12 school with 1,225 student enrollment.

12
NEW JOBS CREATED

223
EXISTING EMPLOYEES

GREENVILLE, SC | GREENVILLE COUNTY

EDUCATIONAL FACILITIES REVENUE BONDS

Kathy McKinney + Brad Love
Haynsworth Sinkler Boyd, P.A.
Greenville, SC

"Campus spaces should match the excellence we see in our programming. JEDA financing empowers us to build and sustain spaces where students can innovate, collaborate and build community in meaningful ways."

— Doug Qualls, Assistant Head for Finance and Operations, Christ Church Episcopal School

Fox Creek Middle School | $21 Million

JEDA issued a $20,910,936 bond to finance construction of a new middle school to join the existing Fox Creek High School in serving students from Aiken and Edgefield counties. The tax-exempt issue was used for short-term financing to build, furnish and equip the new Fox Creek Middle School in North Augusta. The new school serves grades 6-8 and opened in fall 2026 alongside the existing high school campus.

40	225	58
NEW JOBS CREATED	TEMPORARY CONSTRUCTION-RELATED JOBS	EXISTING EMPLOYEES

NORTH AUGUSTA, SC | EDGEFIELD COUNTY

EDUCATIONAL FACILITIES REVENUE NOTE

Alan Linkous + Sam Howell
Howell Linkous & Nettles
Charleston, SC



"Access to JEDA financing is a critical step in enabling us to build our new middle school at the lowest possible cost, our most significant move forward since the high school itself opened in 2004."

— Josh Trahan, Executive Director, Fox Creek High School

Furman University | $43 Million



JEDA issued $43,080,000 in revenue refunding bonds for Furman University in Greenville to refinance tax-exempt bonds issued in 2015 and 2020, which financed upgrades and expansions at the 750-acre University campus on Poinsett Highway near Travelers Rest in the Blue Ridge Mountains foothills.

905
EXISTING EMPLOYEES

GREENVILLE, SC | GREENVILLE COUNTY

EDUCATIONAL FACILITIES REVENUE REFUNDING BONDS

Gary Pope
Pope Flynn
Columbia, SC

"As South Carolina's oldest private university, Furman has been preparing students for lives of purpose and impact since 1826. Access to favorable, tax-exempt financing terms through JEDA allows us to continue to invest in a student experience that blends intellectual challenge, personal growth, and community in ways few institutions can match."

— Susan Maddux, Chief Financial and Administrative Officer, Furman University

GREEN Charter School Spartanburg | $12.1 Million

JEDA issued $12,135,000 in tax-exempt bonds for GREEN Charter Schools to purchase the building that houses GREEN Spartanburg. The K-8 school is in the GREEN network of schools across the state. GREEN (Global Renewable Energy Education Network) focuses on providing a STEM-based education (Science, Technology, Engineering and Mathematics).

18
NEW JOBS CREATED

346
EXISTING EMPLOYEES

SPARTANBURG, SC | SPARTANBURG COUNTY

EDUCATIONAL FACILITIES REVENUE BONDS

Kathy McKinney
Haynsworth Sinkler Boyd, P.A.
Greenville, SC



"We're excited to be purchasing the property that has housed our Spartanburg school. Owning the facility rather than leasing it will help us provide a solid future for our network as we grow our capacity to serve bright young learners across the Palmetto State."

— Tom Cronin, Executive Director, GREEN Charter Schools

Harrisburg Global Academy | $27 Million



JEDA authorized the issuance of $27,000,000 in tax-exempt bonds for Harrisburg Global Academy, which were used to acquire land and facilities and to refinance existing debt. The new public charter school opened in September 2026 for students in kindergarten through sixth grade, with plans to add one grade each year to eventually serve students in grades K-12.

55
NEW JOBS CREATED

46
EXISTING EMPLOYEES

INDIAN LAND, SC | LANCASTER COUNTY

EDUCATIONAL FACILITIES REVENUE BONDS

Joe Lucas
Pope Flynn
Columbia, SC

"This project allows us to provide families in the greater Indian Land/Fort Mill communities with an advantageous school choice option while developing a campus intentionally designed to grow and evolve alongside the students it serves."

— Justin Matthews, Chief Operating Officer at Alliance Education Services, charter school consultants for Harrisburg Global Academy

Libertas Academy Woodruff | $34 Million

JEDA issued $33.8 million in revenue bonds for Libertas Academy Woodruff to build a new public charter school in the fast-growing community of Woodruff. The tax-exempt bonds financed the construction and furnishing of a public charter school that opened for the 2026-27 school year. The school plans to add grades 7 and 8 in the two years following its first year of operation.

83
NEW JOBS CREATED

75–100
CONSTRUCTION RELATED JOBS

WOODRUFF, SC | SPARTANBURG COUNTY

EDUCATIONAL FACILITIES REVENUE BONDS

Sam Howell + Alan Linkous
Howell Linkous & Nettles
Charleston, SC



"JEDA financing is making it possible for us to reach our goal of offering the first tuition-free public charter school serving grades 4K-6 in the greater Woodruff area, all at no cost to the local taxpayers."

— Keith Coones, Chair of the Board of Directors, Libertas Academy Woodruff

Midlands STEM Charter School | $15.6 Million



Midlands STEM Charter School used a $15,630,000 tax-exempt bond issue through JEDA to finance the acquisition of their 39,468-square-foot building, which features 20 classrooms, a gymnasium, cafeteria, a STEM lab and robotics program. A soccer-size playing field is also located on the campus. Founded in 2014, the Pre-K through 12th grade school has an enrollment of approximately 250 students.

38

EXISTING EMPLOYEES

WINNSBORO, SC | FAIRFIELD COUNTY

EDUCATIONAL FACILITIES REVENUE BONDS

Alan Linkous + Sam Howell
Howell Linkous & Nettles
Charleston, SC

"Moving from leasing to owning our forever home is a welcome milestone in our school's history. We're proud of the work we've done and the community we've built in our first decade and are looking forward to much more success in the years ahead."

— Dr. TK Kennedy, Chief Executive Officer, Midlands STEM Charter School

Mountain View Preparatory Charter School | $34 Million

Mountain View Preparatory (MVP) Charter School used a $33,965,000 bond issue through JEDA to acquire property the public charter school previously leased. The tax-exempt bonds also were used for construction of a fieldhouse and classrooms and to refinance existing debt. MVP provides career and technical education, focusing on sports and entertainment careers for 7th through 12th graders.

8
NEW JOBS CREATED

38
EXISTING EMPLOYEES

SPARTANBURG, SC | SPARTANBURG COUNTY

EDUCATIONAL FACILITIES REVENUE BONDS

Alan Linkous + Sam Howell
Howell Linkous & Nettles
Charleston, SC



"At MVP, our mission is to empower students through real-world learning tied to fast-growing industries. Our unique focus on sports and entertainment careers sets us apart, and owning our campus is a critical step in securing a long-term home for that mission."

— Jimmy Staton, Chairperson of the Board of Directors, Mountain View Preparatory Charter School

Orangeburg High School for Health Professions | $21.3 Million



JEDA issued a $21,265,000 bond for Orangeburg High School for Health Professions. The tax-exempt bonds were used to build a 30,000-square-foot campus expansion and to refinance existing debt. The public charter school opened in 2012 and partners with Orangeburg MUSC hospital and Orangeburg-Calhoun Technical College.

20
NEW JOBS

49
EXISTING EMPLOYEES

ORANGEBURG, SC | ORANGEBURG COUNTY

EDUCATIONAL FACILITIES REVENUE BONDS

Joe Lucas
Pope Flynn
Columbia, SC

"This expansion is about more than just space—it's about opportunity. These bonds will help us continue building a pipeline of well-prepared, service-minded healthcare professionals right here in Orangeburg."

— Derwin Farr, Executive Director/Principal, Orangeburg High School for Health Professions

Pinewood Preparatory School | $27.25 Million

JEDA issued a $27,250,000 tax-exempt bond to Pinewood Preparatory School to fund the construction of a new baseball and tennis complex, an auxiliary gymnasium, and a performing arts center. A portion of the financing also was used to refinance outstanding obligations. Founded in 1952, the school serves approximately 865 students from preschool through 12th grade.

10
NEW JOBS CREATED

163
EXISTING EMPLOYEES

SUMMERVILLE, SC | DORCHESTER COUNTY

EDUCATIONAL FACILITIES REVENUE BONDS

Carol Clark
Haynsworth Sinkler Boyd, P.A.
Charleston, SC



"This investment represents a strategic commitment to both excellence and sustainability. By expanding our athletic and performing arts facilities while responsibly refinancing existing obligations, we are strengthening our campus, enhancing the student experience, and positioning Pinewood for continued long-term financial stability."

— Jordyn Baker, Chief Financial and Operations Officer, Pinewood Preparatory School

Presbyterian Communities of South Carolina: Foothills Retirement Community | $118 Million



Presbyterian Communities of SC used a $118,060,000 bond issue through JEDA for the Foothills Retirement Community, one of six senior communities the nonprofit operates across the state. The tax-exempt bonds financed the construction of 119 independent living homes, 24 memory support units, a clubhouse and a ballroom, as well as the main dining venue, hallways and common areas renovations.

36
NEW JOBS

140
EXISTING EMPLOYEES

EASLEY, SC | PICKENS COUNTY

SENIOR LIVING FACILITIES REVENUE BONDS

Ray Jones, Emily Luther and Emily Zackon
Parker Poe Adams & Bernstein LLP
Columbia, SC

"This project is about expanding access to quality senior living while modernizing our spaces to meet the evolving needs of our residents."

— Franklin Fant, President and Chief Executive Officer, Presbyterian Communities of South Carolina

R. D. Anderson Applied Technology Center | $30 Million

JEDA issued $30 million in bonds for improvements at R.D. Anderson (RDA) Applied Technology Center in Spartanburg County. The tax-exempt bonds financed renovations and expansions at the existing career and technology center in Moore. RDA is one of 49 such career centers across the state and serves Byrnes, Dorman and Woodruff high schools.

61
EXISTING EMPLOYEES

MOORE, SC | SPARTANBURG COUNTY

EDUCATIONAL FACILITIES LEASE REVENUE BONDS

Ray Jones, Emily Luther and Emily Zackon
Parker Poe Adams & Bernstein LLP
Columbia, SC



"Since opening in 1969, RDA has been training our students for a wide and growing array of career opportunities in multiple trades. JEDA financing will help us build on that distinguished record."

— Omar Daniels, Assistant Superintendent for Finance for Spartanburg County School District 6.

Rolling Green Village | $134.6 Million



JEDA issued $134,635,000 in bonds for Rolling Green Village, a continuum of care retirement community in Greenville. The tax-exempt bonds financed the construction of 120 new independent and assisted units, capital improvements and replacement of equipment and fixtures, plus various amenities. Additionally, proceeds refunded the Series 2024 JEDA bonds.

40
NEW JOBS CREATED

270
EXISTING EMPLOYEES

GREENVILLE, SC | GREENVILLE COUNTY

HEALTH FACILITIES REVENUE AND REVENUE REFUNDING BONDS

Brad Love + Kathy McKinney
Haynsworth Sinkler Boyd, P.A.
Greenville, SC

"Expanding our campus and refinancing previous debt allows us to reinvest in the long-term future of Rolling Green Village as we continue to provide safe, compassionate, high-quality facilities and care for our residents."

— Ryan Toerner, Executive Director, Rolling Green Village

SFRI - Victor Park Apartments | $70 Million

JEDA issued $69,875,000 in bonds for the acquisition of Victor Park Apartments in Spartanburg County. SFRI-Sixteenth Floor Obligated Group (SFRI) used the tax-exempt bonds to acquire the 318-unit multifamily apartment community in Greer. SFRI Victor Park offers studio to three-bedroom units ranging from 478 to 1,200 square feet.

5
EXISTING EMPLOYEES

GREER, SC | SPARTANBURG COUNTY

ECONOMIC DEVELOPMENT REVENUE BONDS

Jeremy Cook
Haynsworth Sinkler Boyd, P.A.
Charleston, SC

Adam Harden
Cantu Harden Montoya LLP
Austin, TX



"Acquiring Victor Park Apartments advances our commitment to preserving and improving quality housing and creating long-term stability for residents. We look forward to investing in this growing community and ensuring it remains a place where individuals and families can thrive."

— Gerald Cichon, Chief Executive Officer, Housing Authority of the City of El Paso

SFRI Latitude – Wescott Apartments | $65 Million



JEDA issued $64,665,000 in bonds for the purchase of the SFRI Latitude at Wescott Apartments in Dorchester County. The tax-exempt financing was used by Sixteenth Floor Residential Inc. to acquire the 290-unit apartments, which offers 1-, 2- and 3-bedroom units at the complex in Summerville.

5
EXISTING EMPLOYEES

SUMMERVILLE, SC | DORCHESTER COUNTY

RESIDENTIAL DEVELOPMENT REVENUE BONDS

Jeremy Cook
Haynsworth Sinkler Boyd, P.A.
Charleston, SC

Adam Harden
Cantu Harden Montoya LLP
Austin, TX

"Summerville is a dynamic market with a fast-growing need for accessibly priced housing, and we're excited to be able to use JEDA financing for this project."

— Gerald Cichon, Chief Executive Officer, Housing Authority of the City of El Paso

Wesley Commons | $45.6 Million

Wesley Commons used a $45,560,000 bond through JEDA to build new homes at its continuum of care retirement community (CCRC). The tax-exempt bonds financed 33 new independent living units and renovations of existing skilled care and independent and assisted living facilities at Wesley Commons' 150-acre wooded acres in Greenwood. Bond proceeds also refinanced an earlier loan used for capital improvements.

4
NEW JOBS CREATED

306
EXISTING EMPLOYEES

GREENWOOD, SC | GREENWOOD COUNTY

ECONOMIC DEVELOPMENT REVENUE BONDS

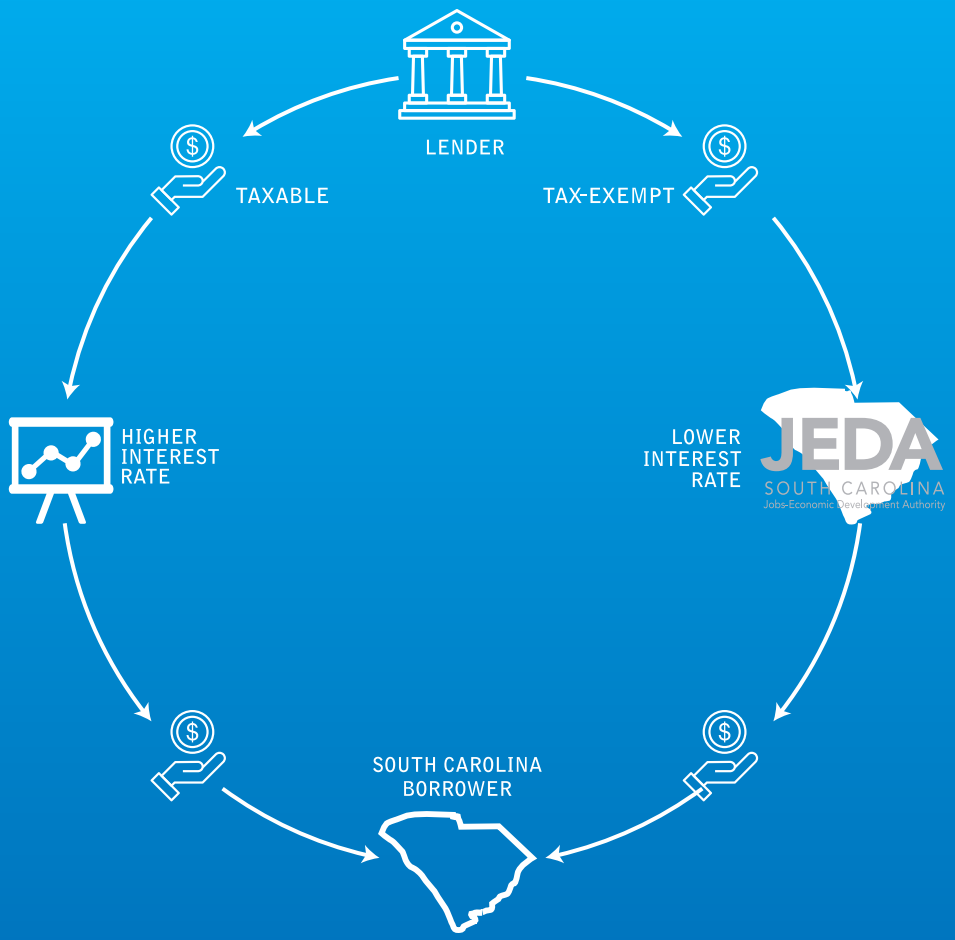
Kathy McKinney + Brad Love
Haynsworth Sinkler Boyd, P.A.
Greenville, SC



"This investment helps us expand our independent living options while updating key areas of our campus to better serve residents today and in the years ahead."

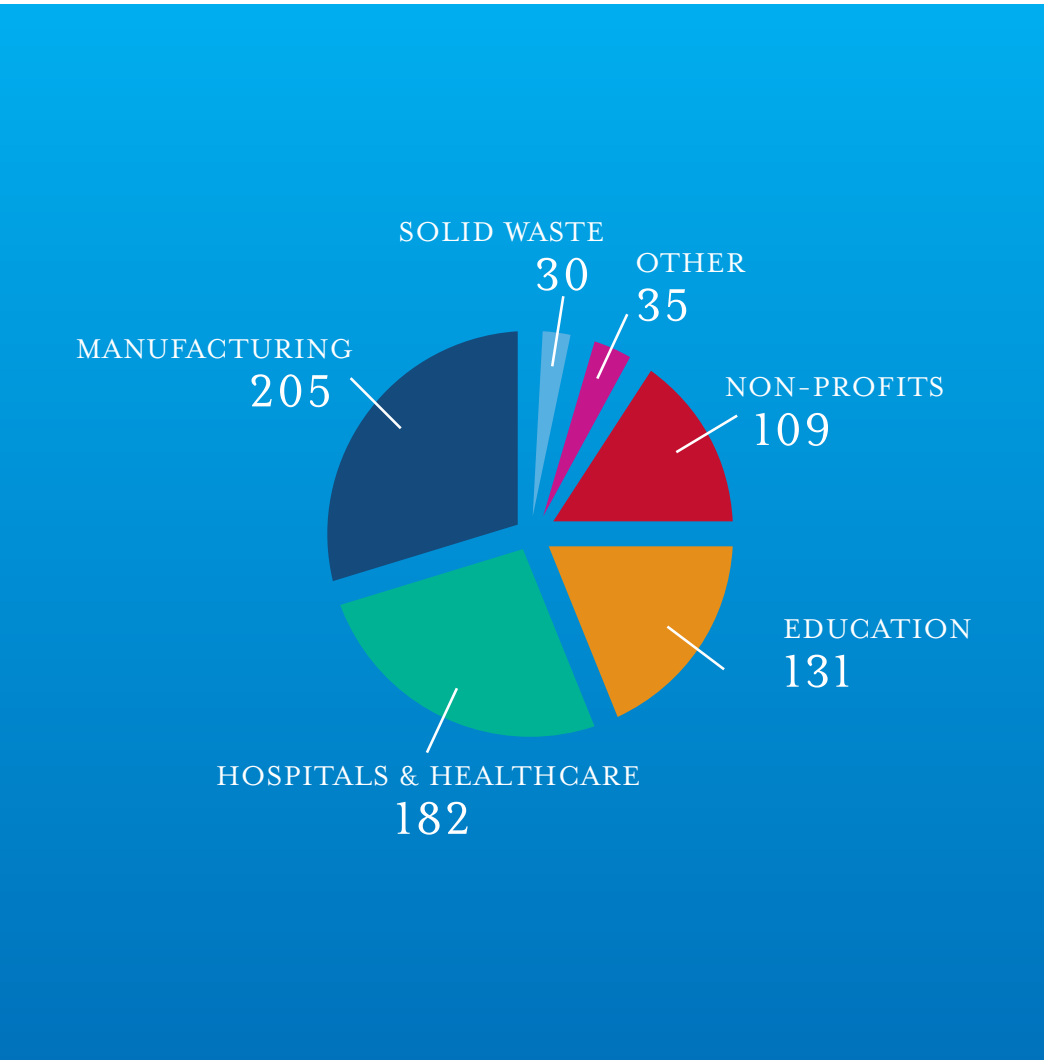
— David B. Buckshorn, President and Chief Executive Officer, Wesley Commons

JEDA Diagram of Lending Practices



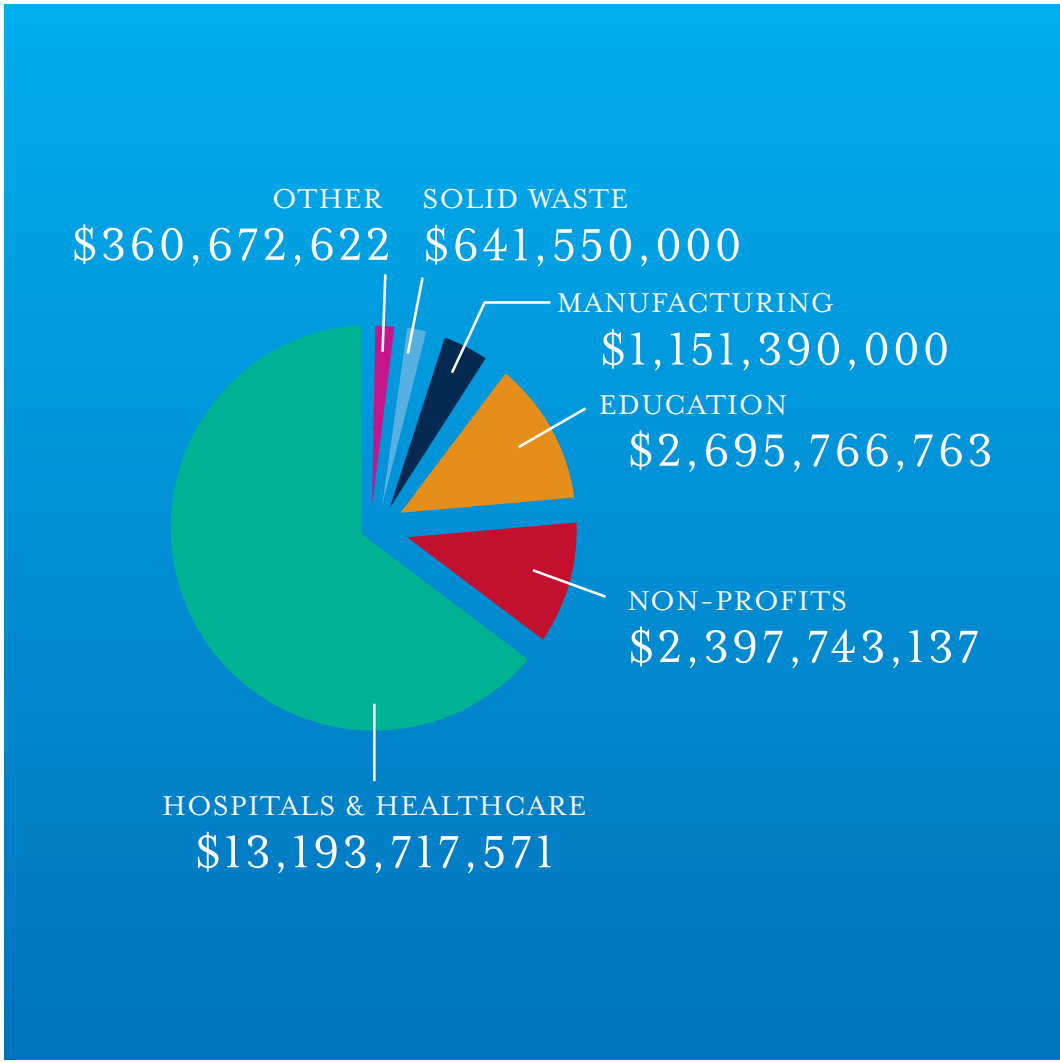
JEDA assists in the financing of eligible projects by serving as a conduit issuer of special obligation revenue bonds. Qualifying entities borrow money through, not from, JEDA. This allows the entity to reduce its borrowing costs using tax-exempt bonds.

Total Number of Bonds Issued



692 BONDS

Bonds by Dollar Amount



$20,440,840,093

Bonds Issued by County as of 06.30.26

COUNTY	BOND AMOUNT	NUMBER OF BONDS	TOTAL JOBS CREATED/RETAINED
ABBEVILLE	$14,930,000	3	1,912
AIKEN	$74,650,000	10	752
ANDERSON	$1,010,071,240	40	23,455
BAMBERG	$1,975,000	2	51
BARNWELL	$8,000,000	1	133
BEAUFORT	$248,627,956	11	1,000
BERKELEY	$457,938,001	12	5,391
CHARLESTON	$4,256,529,095	80	39,580
CHEROKEE	$40,390,000	8	1,296
CHESTER	$77,000,000	3	120
CHESTERFIELD	$34,560,000	4	123
CLARENDON	$7,500,000	3	260
COLLETON	$12,300,000	5	731
DARLINGTON	$37,251,742	6	1,967
DILLON	$44,500,000	2	75
DORCHESTER	$237,912,434	15	2,077
EDGEFIELD	$20,910,936	1	98
FAIRFIELD	$69,845,000	2	689
FLORENCE	$450,040,000	21	9,892
GEORGETOWN	$468,430,000	11	9,279
GREENVILLE	$3,574,230,882	94	67,693
GREENWOOD	$218,855,000	14	2,464

COUNTY	BOND AMOUNT	NUMBER OF BONDS	TOTAL JOBS CREATED/RETAINED
HAMPTON	$74,150,000	3	491
HORRY	$738,008,000	24	14,955
JASPER	$49,175,000	3	265
KERSHAW	$57,595,000	3	1,212
LANCASTER	$141,340,000	11	993
LAURENS	$211,718,000	21	3,554
LEE	$9,200,000	2	169
LEXINGTON	$866,539,563	24	14,145
MARION	$19,500,000	2	313
MARLBORO	$44,945,000	6	567
MCCORMICK	$600,000	1	43
NEWBERRY	$9,000,000	2	130
OCONEE	$245,825,000	11	4,466
ORANGEBURG	$188,378,000	13	4,692
PICKENS	$165,724,000	10	2,165
RICHLAND	$4,447,480,577	88	78,304
SALUDA	$9,000,000	1	55
SPARTANBURG	$924,532,800	64	9,670
SUMTER	$344,697,000	15	10,030
UNION	$20,750,000	1	623
YORK	$506,234,867	39	4,377
TOTALS	$20,440,840,093	692	320,257

692
BONDS ISSUED

$20,440,840,093
TOTAL BOND AMOUNT

320,257
TOTAL JOBS

JEDA Board of Directors and Executive Team

Executive Team



Jesse A. Smith
Executive Director



Claudia Miller
Administrative Manager



Angela Scott, CPA
Finance Manager



Left to Right: Michelle Seaver, Felton "Andy" Lowrey, Michael Nix, Greg Thompson and Jesse Smith.
Not pictured: Richard Blackwell, J. Barron Ervin, Jr., James August "Gus" Herlong, Patrick Jarvis and Mark Stacy.

Michael W. Nix
Chairman

Mark Stacy, Mt. Pleasant, SC
1st Congressional District
Charleston, SC

James August "Gus" Herlong
2nd Congressional District
Columbia, SC

Richard Blackwell
3rd Congressional District
Seneca, SC

Michelle B. Seaver
4th Congressional District
Greenville, SC

Gregory A. Thompson
5th Congressional District
Sumter, SC

Vacant
6th Congressional District
Orangeburg, SC

J. Barron Ervin, Jr.
7th Congressional District
Effingham, SC

Patrick Jarvis
Secretary of Commerce Designee
Columbia, SC

Felton A. Lowrey
Governor Designee
Columbia, SC





JEDA
SOUTH CAROLINA
Jobs-Economic Development Authority

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