NOTICE OF PUBLIC HEARING

WITH RESPECT TO
NOT TO EXCEED $140,000,000
SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT AUTHORITY
ECONOMIC DEVELOPMENT REVENUE BONDS
(BEDFORD AFFORDABLE HOUSING FOUNDATION - ARBORS AT BROOKFIELD PROJECT)

NOTICE IS HEREBY GIVEN that, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended ("Code"), and Chapter 43 of Title 41 of the Code of Laws of South Carolina 1976, as amended ("Act"), the South Carolina Jobs-Economic Development Authority ("Authority") will hold a public hearing ("Public Hearing") **commencing at 11:00 a.m. eastern time, or as soon thereafter as may be heard following other public hearings, on November 5, 2026**, regarding the issuance by the Authority of its economic development revenue bonds in one or more taxable or tax-exempt series in a maximum aggregate principal amount not to exceed $140,000,000 ("Bonds").

The Bonds are expected to be issued pursuant to the Act, and the Authority will loan the proceeds from the sale of the Bonds to Bedford Arbors at Brookfield, LLC ("Borrower"), a Delaware limited liability company wholly owned by Bedford Affordable Housing Foundation, a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Code. The Borrower expects to use the proceeds of the Bonds to (i) finance all or a portion of the costs of the acquisition and rehabilitation of a 702-unit multifamily housing development for individuals and families of low to moderate income located in Greenville County, South Carolina, to be owned and operated by the Borrower and known as Arbors at Brookfield ("Development"), (ii) fund any required reserve funds and accounts relating to the Bonds or the Development, including debt service reserve funds, (iii) finance interest on the Bonds, and (iv) provide for the payment of certain fees and expenses to be incurred in connection with the issuance of the Bonds (collectively, (i), (ii), (iii) and (iv) are the "Project"). Each tax-exempt series of the Bonds will constitute "*qualified 501(c)(3) bonds*" within the meaning of Section 145(a) of the Code.

The Development is located at 782 E Butler Road, Mauldin, South Carolina 29662.

The Bonds, when issued, will be special, limited obligations of the Authority payable solely out of the revenues derived from the repayment of the loan by the Borrower pursuant to a loan or financing agreement between the Borrower and the Authority and certain funds and accounts established under one or more trust indentures for the Bonds. The Bonds will not constitute a general obligation or indebtedness of the Authority, the State of South Carolina ("State") or any other governmental entity within the meaning of any state constitutional provisions (other than indebtedness payable only from a revenue-producing project or special source within the meaning of Article X, Section 13(9) of the Constitution of the State, 1895, as amended) or statutory limitation and will not give rise to a pecuniary liability of the Authority, the State or any political subdivision thereof. The Bonds will not constitute a charge against the general credit of the Authority, the State or any political subdivision thereof or the taxing powers of the State or any political subdivision thereof. The Authority has no taxing powers.

The Public Hearing will be conducted telephonically. **All persons who wish to present comments at the Public Hearing or listen to the Public Hearing may join by calling toll free at 1-888-547-5999 and using access code 960347**. All persons who wish to present comments during the Public Hearing to express their views for or against the proposed issuance of the Bonds, the location and nature of the Development, or the approval of the issuance of the Bonds must contact the Authority, not less than 24 hours prior to the Public Hearing, via email to jedateam@scjeda.com to inform the Authority of their desire to do so. Those who present comments during the Public Hearing will be permitted to address the Authority regarding the Project or the Bonds. Members of the public may also submit views to the Authority in writing to the

Executive Director, South Carolina Jobs-Economic Development Authority, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to cmiller@scjeda.com.