

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing (the “Public Hearing”) will be held by the South Carolina Jobs-Economic Development Authority (the “Issuer”), on Thursday, October 1, 2026 at 11:00 a.m., or as soon thereafter as the matter can be heard, and will be held telephonically by the Issuer, in connection with the issuance by the Issuer of its Educational Facilities Revenue Bonds (Rooted Schools - C.R. Neal Academy Project) (the “Bonds”) in the maximum stated principal amount of \$25,000,000, which are intended to be issued as qualified 501(c)(3) bonds under Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”). The proceeds of the Bonds will be loaned to Green Channel Development Corporation, a Louisiana non-profit corporation authorized to transact business in South Carolina and an organization described under Section 501(c)(3) of the Code (the “Borrower”), the sole member of which is Rooted School Foundation (the “Foundation”), also a Louisiana non-profit corporation authorized to transact business in South Carolina and an organization described under Section 501(c)(3) of the Code. The term Borrower shall be deemed to include any single member limited liability company whose sole member is Green Channel Development Corporation, and which is treated as a disregarded entity for federal income tax purposes. The Bond proceeds are expected to be used to finance a portion of the costs of acquiring, constructing, improving, equipping, and furnishing a charter public school facility to be located on an assemblage of parcels of real estate off of Atlas Road and Harlem Street, between Bluff Road and Shop Road, in Richland County, South Carolina, in the total amount of approximately 8 acres (more or less), including, without limitation, 2533 Harlem Street, 2603 Harlem Street, 2605 Harlem Street, 2613 Harlem Street, 2617 Harlem Street, 2625 Harlem Street, 2629 Harlem Street, 2717 Harlem Street, 2721 Harlem Street, 2725 Harlem Street, 100 Atlas Road, 2520 Atlas Road, 2524 Atlas Road, 2528 Atlas Road, 2532 Atlas Road, 2600 Atlas Road, 2604 Atlas Road, 2608 Atlas Road, 2612 Atlas Road, 2628 Atlas Road, 2700 Atlas Road, 2704 Atlas Road, 2708 Atlas Road, 2712 Atlas Road, 2716 Atlas Road, 2800 Atlas Road, and 2808 Atlas Road, with portions of the property located within the corporate limits of the City of Columbia and portions located in the unincorporated area of Richland County, to be owned by the Borrower and leased to Rooted School South Carolina, a South Carolina non-profit corporation which has applied for status as an organization described under Section 501(c)(3) of the Code, and the holder of a public charter sponsored by the Voorhees University Charter Institute of Learning, all for the operation of a public charter school expected to be known as C.R. Neal Academy (the “Charter School”), and may also be used to pay for certain related working capital and interest on the Bonds, fund certain reserves, if necessary, and closing costs related to the issuance of the Bonds. The Charter School will be initially managed by the Foundation. All of such facilities are to be used in the operation of a public charter school, including those proposed to be financed with proceeds of the Bonds, and are referred to herein collectively as the “Facilities.”

The Borrower (or an affiliated 501(c)(3) organization) will be the owner of the Facilities and will unconditionally covenant to make payments sufficient to pay the principal of and interest on the Bonds, and the Charter School will be the principal user of the Facilities. All of the Facilities will be used in an integrated operation. The Bonds will be payable by the Issuer solely and exclusively out of payments to be made by the Borrower under a loan agreement and will be secured, *inter alia*, by a security interest in the revenues derived by the Issuer from the Borrower pursuant to such loan agreement. The Bonds will not constitute an indebtedness of the State of South Carolina, the Issuer, the City of Columbia (the “City”), Richland County (the “County”), Voorhees University Charter Institute of Learning, or any other political subdivision or agency of the State of South Carolina within the meaning of any state constitutional provision or statutory limitation, nor will the Bonds constitute or give rise to any pecuniary liability of the State of South Carolina, the Issuer, the City, the County, Voorhees University Charter Institute of Learning, or any other political subdivision or agency of the State of South Carolina or a charge against the general credit or taxing powers of any such governmental entity.

This notice is intended to comply with the public notice requirements of Section 147(f) of the Code.

Pursuant to IRS Revenue Procedure 2022-20, effective March 18, 2022, the Public Hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to listen to the Public Hearing may join by calling toll free at 1-888-547-5999 and using access code 960347. Members of the public may submit oral or written comments to the Issuer to express their views for or against the proposed issuance of the Bonds, the location and nature of the Facilities, or the approval of the issuance of the Bonds. **All persons who wish to submit oral comments during the Public Hearing must contact the Issuer, not less than 24 hours prior to the Public Hearing, via email to jedateam@scjeda.com to inform the Issuer of their desire to speak at the Public Hearing.** Those who present comments during the Public Hearing will be permitted to address the Issuer regarding the Bonds and the financing of the Facilities. Members of the public may also submit views to the Issuer in writing addressed to SC JEDA, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to jedateam@scjeda.com delivered prior to the hearing. The Issuer will not prepare a transcript of the Public Hearing.

SOUTH CAROLINA JOBS-ECONOMIC
DEVELOPMENT AUTHORITY
Jesse Smith, Executive Director