

NOTICE OF PUBLIC HEARING
WITH RESPECT TO
NOT TO EXCEED \$90,000,000
SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT AUTHORITY
ECONOMIC DEVELOPMENT REVENUE BONDS
(MAPLE HOUSING FOUNDATION - PALMETTO GROVE PROJECT)

NOTICE IS HEREBY GIVEN that, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (“Code”), and Chapter 43 of Title 41 of the Code of Laws of South Carolina 1976, as amended (“Act”), the South Carolina Jobs-Economic Development Authority (“Authority”) will hold a telephonic public hearing (“Public Hearing”) **commencing at 11:00 AM, or as soon thereafter as may be heard following other public hearings, on September 3, 2026**, regarding the issuance by the Authority of its economic development revenue bonds in one or more taxable or tax-exempt series in a maximum aggregate principal amount not to exceed \$90,000,000 (“Bonds”).

The Bonds are expected to be issued pursuant to the Act and the Authority will loan the proceeds from the sale of the Bonds to Maple Palmetto Grove, LLC (the “Borrower”), a wholly-owned limited liability company of Maple Housing Foundation, a Delaware nonprofit, nonstock corporation and an organization described in Section 501(c)(3) of the Code. The Borrower expects to use the proceeds of the Bonds to (i) finance all or a portion of the costs of the acquisition and improvement of a 368-unit multifamily housing development for individuals and families of low income located in Charleston County, South Carolina known as Palmetto Grove Apartments (the “Development”), (ii) fund any required reserve funds and accounts relating to the Bonds or the Development, including debt service reserve funds, (iii) finance interest on the Bonds, and (iv) provide for the payment of certain fees and expenses to be incurred in connection with the issuance of the Bonds (collectively, (i), (ii), (iii) and (iv) are the “Project”). The Bonds will constitute “*qualified 501(c)(3) bonds*” within the meaning of Section 145(a) of the Code.

The Borrower will be the initial legal owner and principal user of the Development. The Development is located at 7927 St. Ives Road and 7950 Crossroads Drive, Charleston, South Carolina 29406.

The Bonds, when issued, will be special, limited obligations of the Authority payable solely from the revenues derived from loan payments made by the Borrower pursuant to a loan or financing agreement between the Borrower and the Authority and certain funds and accounts established under the trust indentures for the Bonds. The Bonds will not constitute a general obligation or indebtedness of the Authority, the State of South Carolina (“State”) or any other governmental entity within the meaning of any state constitutional provisions (other than indebtedness payable only from a revenue-producing project or special source within the meaning of Article X, Section 13(9) of the Constitution of the State, 1895, as amended) or statutory limitation nor give rise to a pecuniary liability of the Authority, the State or any political subdivision thereof. The Bonds will not constitute a charge against the general credit of the Authority, the State or any political subdivision thereof or the taxing powers of the State or any political subdivision thereof. The Authority has no taxing powers.

The Public Hearing will be conducted telephonically. All persons who wish to present comments at the Public Hearing or listen to the Public Hearing may join by calling toll free at 1-888-547-5999 and using access code 960347. Members of the public may submit oral or written comments to the Authority to express their views on the proposed issuance of the Bonds, the location and nature of the Development or the approval of the issuance of the Bonds. All persons who wish to present oral comments during the Public Hearing must contact the Authority, not less than 24 hours prior to the Public Hearing, via email to cmiller@scjeda.com to inform the Authority of their desire to do so. Those who present comments during the Public Hearing will be permitted to address the Authority regarding the Project or the Bonds for no more than five minutes. Members of the public may also submit written comments to the Authority in writing to South Carolina Jobs-Economic Development Authority, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to cmiller@scjeda.com. The Authority will not prepare a transcript of the Public Hearing.