NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing (the "Public Hearing") will be held by the South Carolina Jobs-Economic Development Authority (the "Issuer"), on Thursday, August 6, 2026 at 11:00 a.m., or as soon thereafter as the matter can be heard, and will be held telephonically by the Issuer, in connection with the issuance by the Issuer of its Educational Facilities Revenue Bonds (Libertas Academies Projects) (the "Bonds") in the maximum principal amount of $145,000,000, which are intended to be issued as qualified 501(c)(3) bonds under Section 145 of the Internal Revenue Code. The proceeds of the Bonds will be loaned to Libertas Academies, a South Carolina non-profit corporation and public charter school and an organization described under Section 501(c)(3) of the Code (the "Borrower"). The Bond proceeds are expected to be used to finance a portion of the costs of (i) acquiring, constructing, furnishing, and equipping a new public charter high school facility (for the Borrower's charter school campus known as Libertas Boiling Springs) on undeveloped land located at 199 McMillin Boulevard, Boiling Springs, Spartanburg County, South Carolina, adjacent to the Borrower's existing Pre-K through 8 public charter school campus that is part of Libertas Academy Boiling Springs, in the maximum principal amount of $51,517,486 (the "Boiling Springs Project"); (ii) acquiring, constructing, furnishing, and equipping a new Pre-K through 8 public charter school campus to be located at 5319 Highway 153 in Easley, Pickens County, South Carolina to be known as Libertas Academy Easley, in the maximum principal amount of $35,895,000 (the "Easley Project"); (iii) acquiring the newly-constructed Pre-K through 8 public charter school facility located at the northwest corner of the intersection of Smith Street and Peurifoy Road (extending to Robertson Boulevard), Walterboro, Colleton County, South Carolina for the Borrower's charter school campus to be known as Libertas Academy Colleton, in the maximum principal amount of $21,845,000 (the "Colleton Project" and, collectively with the Boiling Springs Project and the Easley Project, the "2026 Project"); (iv) refunding the Issuer's remaining outstanding Educational Facilities Revenue Bonds (Libertas Boiling Springs Project), Series 2023 which financed the Borrower's Pre-K through 8 public charter school campus located at 300 Rainbow Lake Road, Boiling Springs, in Spartanburg County, South Carolina known as Libertas Academy Boiling Springs, in the maximum principal amount of $35,742,514; (v) funding various reserves, working capital and/or capitalized interest; and (vi) paying the costs of issuance of the Bonds. All of such facilities are to be used in the operation of public charter schools (or campuses) for grades Pre-K through 8 or Pre-K through 12 and are referred to herein collectively as the "Facilities."

The Borrower will be the owner and principal user of the Facilities and will unconditionally covenant to make payments sufficient to pay the principal of and interest on the Bonds. The Bonds will be payable by the Issuer solely and exclusively out of payments to be made by the Borrower under a loan agreement and will be secured, *inter alia*, by a security interest in the revenues derived by the Issuer from the Borrower pursuant to such loan agreement. The Bonds will not constitute an indebtedness of the State of South Carolina, the Issuer, the City of Easley, Pickens County, the City of Walterboro, Colleton County, Spartanburg County, the Charter Institute at Erskine, or any other political subdivision or agency of the State of South Carolina within the meaning of any state constitutional provision or statutory limitation, nor will the Bonds constitute or give rise to any pecuniary liability of the State of South Carolina, the Issuer, the City of Easley, Pickens County, the City of Walterboro, Colleton County, Spartanburg County, the Charter Institute at Erskine, or any other political subdivision or agency of the State of South Carolina or a charge against the general credit or taxing powers of any such governmental entity.

Pursuant to IRS Revenue Procedure 2022-20, effective March 18, 2022, the Public Hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to listen to the Public Hearing may join by calling toll free at 1-888-547-5999 and using access code 960347. Members of the public may submit oral or written comments to the Issuer to express their views for or against the proposed issuance of the Bonds, the location and nature of the 2026 Project, or the approval of the issuance of the Bonds. **<u>All persons who wish to submit oral comments during the Public Hearing must contact the Issuer, not less than 24 hours prior to the Public Hearing, via email to jedateam@scjeda.com to inform the Issuer of their desire to speak at the Public Hearing</u>**. Those who present comments during the Public Hearing will be permitted to address the Issuer regarding the Bonds and the financing of the Project for no more than five minutes. Members of the public may also submit views to the Issuer in writing addressed to SC JEDA, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to jedateam@scjeda.com. The Issuer will not prepare a transcript of the Public Hearing.

SOUTH CAROLINA JOBS-ECONOMIC
DEVELOPMENT AUTHORITY
Jesse Smith, Executive Director