

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held telephonically by the South Carolina Jobs-Economic Development Authority (the “*Authority*”) on Thursday, June 4, 2026, at 11:00 a.m., Eastern Time, or as soon thereafter as may be heard following other public hearings (the “*Public Hearing*”), regarding the proposed issuance by the Authority of its Educational Facilities Revenue Bonds (South Carolina State University Real Estate Foundation), in one or more series (the “*Bonds*”), in an aggregate principal amount not to exceed \$20,000,000, at the request and for the benefit of South Carolina State University Real Estate Foundation (the “*Foundation*”), a South Carolina nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “*Code*”). The Bonds are expected to be “qualified 501(c)(3) bonds” as defined in Section 145 of the Code.

The Foundation proposes to use the proceeds of the Bonds to provide for a plan of finance to (i) finance all or a portion of the costs of acquisition, construction or equipment of a 75-unit, 300 bed student housing complex, including land acquisition costs (if any) (the “*Project*”), located at 2229 Russell Street, Orangeburg, South Carolina 29115, in Orangeburg County, South Carolina (the “*County*”), (ii) fund certain reserves and accounts and (iii) pay certain costs of issuance of the Bonds. The Project will be owned and/or operated by the Foundation.

The public hearing is required by Section 147(f) of the Code and Section 41-43-100 of the Code of Laws of South Carolina 1976, as amended. The Bonds, when issued, will be special, limited obligations of the Authority payable solely out of revenues derived from payments by the Foundation. The County will have no financial responsibility for the Bonds. The Bonds will not constitute an indebtedness of the Authority, the State of South Carolina (the “*State*”), the County or any other political subdivision of the State within the meaning of any South Carolina constitutional provision or statutory limitation (other than the State constitutional provision permitting indebtedness payable from a revenue-producing project or from a special source derived other than from a tax or license), nor give rise to a pecuniary liability of the Authority, the State, the County or any other political subdivision of the State. The Bonds will not constitute a charge against the general credit or taxing powers of the Authority, the State, the County or any other political subdivision of the State. The Authority has no taxing power.

Pursuant to IRS Revenue Procedure 2022-20, the Public Hearing will be conducted telephonically, and no in-person attendance will be available. At the time fixed for the Public Hearing, interested persons will be given an opportunity to express their views, orally or in writing, for or against the proposed issuance of the Bonds or the location and nature of the facilities to be financed thereby. All persons who wish to listen to or participate in the Public Hearing may join by calling toll-free at 1-888-547-5999 and using access code 960347. All persons who wish to submit oral comments during the Public Hearing must contact the Authority, not less than 24 hours prior to the Public Hearing, via email to cmiller@scjeda.com, to inform the Authority of their desire to speak at the Public Hearing. Those who present oral comments during the Public Hearing will be permitted to address the Authority for no more than five minutes. Members of the public may also submit written comments to the Authority prior to the Public Hearing addressed to SC JEDA, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201, or via email to cmiller@scjeda.com. The Authority will not prepare a transcript of the Public Hearing.

This notice is dated May 22, 2026.

SOUTH CAROLINA JOBS-ECONOMIC
DEVELOPMENT AUTHORITY
Executive Director