NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held telephonically by the South Carolina Jobs-Economic Development Authority (the "Issuer"), on Thursday, December 4, 2025, at 11:00 a.m., or as soon thereafter as the matter can be heard, in connection with an amendment of the South Carolina Jobs-Economic Development Authority Economic Development Revenue Refunding Bond (Ashley Hall Foundation), Series 2015 (the "Bond") which was issued on December 1, 2015 in the principal amount of $18,740,000, and which was intended to be issued as a qualified 501(c)(3) bond under Section 145 of the Internal Revenue Code of 1986, as amended. The proceeds of the Bond were loaned to Ashley Hall Foundation, a South Carolina non-profit corporation (the "Borrower"). The Bond proceeds were used to refund the Issuer's then outstanding Economic Development Revenue Bonds (Ashley Hall Project) Series 2007 (the "Series 2007 Bonds"). The proceeds of the Series 2007 Bonds were used to defray the costs of acquisition, construction, furnishing, and equipping of classroom facilities and supporting buildings (collectively, the "Facilities") for Ashley Hall School in Charleston, South Carolina (the "Project") located at the following addresses: 148 Smith Street, 146 Smith Street, 144 Smith Street, 90 Warren Street (corner of Smith & Warren), 172 Rutledge Avenue, 160 Rutledge Avenue, 158 Rutledge Avenue, 154 Rutledge Avenue, 152 Rutledge Avenue, and #16 and #8 Ogier Street in the City of Charleston and 3289 Plowground Road, Johns Island, South Carolina.

The amendments to the Bond are a modification of the payment schedule on the Bond, and (i) may result in a reissuance of the Bond pursuant to Treasury Regulation 1.1001-3, and (ii) may result in an extension of the average maturity date of the Bond.

The Borrower is the owner and principal user of the Facilities and has unconditionally covenanted to make payments sufficient to pay the principal of and interest on the Bond. The Bond will be payable by the Issuer solely and exclusively out of payments to be made by the Borrower under a loan agreement and is secured, *inter alia*, by a security interest in the revenues derived by the Issuer from the Borrower pursuant to such loan agreement. The Bond does not constitute an indebtedness of the State of South Carolina, the Issuer, the City of Charleston, Charleston County, or any other political subdivision or agency of the State of South Carolina within the meaning of any state constitutional provision or statutory limitation, nor does the Bond constitute or give rise to any pecuniary liability of the State of South Carolina, the Issuer, the City of Charleston, Charleston County, or any other political subdivision or agency of the State of South Carolina or a charge against the general credit or taxing powers of any such governmental entity.

Pursuant to IRS Revenue Procedure 2022-20, effective March 18, 2022, the Public Hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to listen to the public hearing may join by calling toll free at 1-888-547-5999 and using access code 960347. Members of the public may submit oral or written comments to the Issuer to express their views for or against the proposed amendment of the Bond. **All persons who wish to submit oral comments during the Public Hearing must contact the Issuer, not less than 24 hours prior to the Public Hearing, via email to jedateam@scjeda.com to inform the Issuer of their desire to speak at the Public Hearing**. Those who present comments during the Public Hearing will be permitted to address the Issuer regarding the Bond and the financing of the Project for no more than five minutes. Members of the public may also submit views to the Issuer in writing addressed to SC JEDA, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to jedateam@scjeda.com. The Issuer will not prepare a transcript of the public hearing.

SOUTH CAROLINA JOBS-ECONOMIC
DEVELOPMENT AUTHORITY
Jesse Smith, Executive Director