

September 9, 2025

SC Job-Economic Development Authority Attn: Jesse A. Smith 1201 Main Street, Suite 1600 Columbia, South Carolina 29201

Re: The Office of the State Treasurer's, Jobs-Economic Development Authority Approved Trustee List

Dear Mr. Smith,

As you are aware, the Office of the State Treasurer ("STO") reviews and approves (or declines) financial institutions to serve in a trustee capacity for bonded indebtedness transactions related to Jobs-Economic Development Authority ("JEDA") debt under S.C. Code § 41-43-110(B).

In order to carry out S.C. Code § 41-43-110(B), the STO has established the following list of approved trustees for JEDA transactions. In no particular order, the approved trustees are as follows:

- (1) Bank of New York
- (2) US Bank Trust Company
- (3) Regions Bank
- (4) Wilmington Trust
- (5) UMB Bank
- (6) Truist

The approved trustee list will remain in effect for three years, unless material adverse changes with any of the above financial institutions merit removal.

If you have any questions, please do not hesitate to contact me.

Sincerely,

Jackie D. Hipes

**Director Debt Management Division** 

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