

## NOTICE OF PUBLIC HEARING

**NOTICE IS HEREBY GIVEN** that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the “**Issuer**”), on Thursday, July 10, 2025 at 11:00 a.m., or as soon thereafter as the matter can be heard, and will be held telephonically by the Issuer, in connection with the issuance by the Issuer of its Economic Development Revenue and Revenue Refunding Bonds (GREEN Charter Schools Project) (the “**Bonds**”), in one or more tax-exempt and/or taxable series, as part of a plan of financing in an aggregate principal amount not to exceed \$60,000,000. The Bonds will be “qualified 501(c)(3) bonds” as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “**Code**”).

Following a Notice of Public Hearing dated June 25, 2021 (“**Original Notice**”), and public approval of the Bonds on July 22, 2021 (“**Original Public Approval**”), the Bonds were issued on August 12, 2021 (“**Issue Date**”).

The Issuer has loaned the proceeds of the Bonds to Greenville Renewable Energy Education Charter School (the “**School**”), a South Carolina nonprofit corporation and an organization described in Section 501(c)(3) of the Code and/or one or more of its related parties to finance the New Projects (described below), to refinance the Prior Projects (described below), to finance capitalized interest on the New Projects, to fund one or more debt service reserve funds and to pay the costs of issuance of the Bonds. The New Projects and the Prior Projects (collectively, the “**Projects**”) will be operated by the School and owned by the School or one of its related parties.

As a result of unforeseen changes in circumstances that occurred after the Issue Date of the Bonds, and as set forth in a Notice of Public Hearing dated January 17, 2025 (“**Supplemental Notice**”), and public approval of the Bonds on February 11, 2025 (“**Supplemental Public Approval**”), the Issuer determined to use a portion of the proceeds of the Bonds in a manner not provided in the Original Notice and the Original Public Approval.

This notice supplements the Original Notice as supplemented by the Supplemental Notice. As a result of unforeseen changes in circumstances that occurred after the Issue Date of the Bonds, the Issuer has determined to use a portion of the proceeds of the Bonds in a manner not provided in the Original Notice and the Original Public Approval (as supplemented by the Supplemental Notice and the Supplemental Public Approval).

Specifically, following changes in the School’s recognition of safety concerns with the pavement condition of the parking lot and playground at its campus located at 7820 Broad River Road, Irmo, South Carolina, and other due diligence and evaluations, the School determined that it will expend a portion of the proceeds of the Bonds for improving, renovating and equipping of its campus located at 7820 Broad River Road, Irmo, South Carolina. As a result of those changes, the proceeds of the Bonds will be allocated to the following Projects as described below:

The New Projects: A portion of the proceeds of the Bonds will be used as follows: (i) approximately \$700,000 will be used to finance renovations and capital improvements to an approximately 33,000 square foot building located on approximately 7 acres at 8717 Old University Blvd. and 8730 Antler Drive, North Charleston, South Carolina (the “**N. Charleston Campus**”); (ii) approximately \$17,050,000 will be used to finance the acquisition of and renovations and capital improvements to an approximately 80,000 square foot facility located on approximately 10 acres at 356 Bridgeway Boulevard, Simpsonville, South Carolina; (iii) approximately \$10,700,000 will be used to finance the acquisition of and renovations and capital improvements to an approximately 53,000 square foot facility located on approximately 5.5 acres at 1440 Pelham Road, Greenville, South Carolina; and (iv) approximately \$950,000 will be used to finance improvements, renovations and equipment at the School’s campus located at 7820 Broad River Road, Irmo, South Carolina (collectively, the “**New Projects**”).

Prior Projects: Approximately \$19,100,000 of the proceeds of the Bonds will be used to refinance the Issuer’s \$18,317,500 original principal amount Economic Development Revenue and Refunding Bond

(GREEN Charter Schools Project) Series 2020A and \$512,000 original principal amount Federally Taxable Economic Development Revenue Bond (GREEN Charter Schools Project) Series 2020B (collectively, the “**Prior Bonds**”), the proceeds of which were used as follows:

(i) approximately \$7,878,000 was used to finance the acquisition, renovation, furnishing and equipping of the N. Charleston Campus;

(ii) approximately \$5,855,000 was used to refinance the Issuer’s \$5,655,000 original principal amount Economic Development Revenue Bonds (GREEN Midlands, LLC Project), Series 2016A Bonds and \$190,000 original principal amount Taxable Economic Development Revenue Bonds, (GREEN Midlands, LLC Project), Series 2016B Bonds, the proceeds of which were used for the purchase, construction, renovation and equipping of an approximately 67,000 square foot educational facility located at 7820 Broad River Road, Irmo, South Carolina;

(iii) approximately \$4,400,000 was used to refinance conventional loans with Ameris Bank, the proceeds of which were used for the acquisition, construction, renovation, furnishing and equipping of an approximately 52,000 square foot educational facility located at 211 Century Drive, Greenville, South Carolina; and

(iv) to finance capitalized interest and costs of issuance of the Prior Bonds.

The projects financed and refinanced by the Prior Bonds are referred to herein as the “**Prior Projects**”.

Limited Obligations. The Bonds will be payable solely by the Issuer and exclusively out of payments to be made by the School and are to be secured, *inter alia*, by a security interest in the revenues derived by the Issuer from the School in connection with the Projects. The Bonds will not constitute an indebtedness of the Issuer, the State of South Carolina, or any political subdivision thereof within the meaning of any South Carolina constitutional provision or statutory limitation nor give rise to a pecuniary liability of the Issuer, the State of South Carolina, or any political subdivision thereof. The Bonds will not constitute a charge against the general credit or taxing powers of the Issuer, the State of South Carolina, or any political subdivision thereof. The Issuer has no taxing authority.

Teleconference Only. The Public Hearing will be conducted telephonically. All persons who wish to listen to the public hearing may join by calling toll free at 1-888-547-5999 and using access code 960347. Members of the public may submit oral or written comments to the Issuer to express their views for or against the proposed issuance of the Bonds, the location and nature of the Projects, or the approval of the issuance of the Bonds. **All persons who wish to submit oral comments during the Public Hearing must contact the Issuer, not less than 24 hours prior to the Public Hearing, via email to [cmiller@scjeda.com](mailto:cmiller@scjeda.com) to inform the Issuer of their desire to speak at the Public Hearing.** Those who present comments during the Public Hearing will be permitted to address the Issuer regarding the Projects or the Bonds for no more than five minutes. Members of the public may also submit views to the Issuer in writing to Jesse A. Smith, Executive Director, South Carolina Jobs-Economic Development Issuer, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to [cmiller@scjeda.com](mailto:cmiller@scjeda.com). The Issuer will not prepare a transcript of the public hearing.

SOUTH CAROLINA JOBS-ECONOMIC  
DEVELOPMENT AUTHORITY  
Jesse A. Smith, Executive Director