

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a telephonic public hearing will be held by the South Carolina Jobs-Economic Development Authority (the "Authority") on Thursday, June 5, 2025 at 11:00 a.m., on behalf of Furman University (the "University"), with respect to the proposed issuance of the Authority's Educational Facilities Revenue Refunding Bonds (Furman University), in one or more series (the "Bonds"). The proceeds of the Bonds will be used (i) to refund the University's Series 2015 Bonds that financed (a) the renovating and rehabilitating of student housing facilities and various capital projects related to educational, administrative, faculty or student facilities and programs, all located on the University's campus, and (b) the advance refunding of the University's Series 2006A Bonds that financed the renovation and expansion of the science educational building on the University's campus; (ii) to refund the University's Series 2020 Bonds that financed (a) the refunding of the University's Series 2006B Bonds that financed a renovation of the Plyler Hall of Science (now the Townes Science Center) and the refunding of the University's Series 1996A and 1996B Bonds which financed the construction of a student housing facility, the renovation of a student center, the construction of a 5,000-seat arena and other capital improvements, and the refunding of the University's Series 2004 Bonds used to finance the costs of renovating Furman Hall, (b) the refunding of the University's Series 2010 Bonds that financed the acquisition of approximately 44 acres of land located on the northern portion of the University's campus, the refunding of the University's Series 1999 Bonds that financed the construction of three student residential facilities, the refunding of the University's Series 2000 Bonds that financed the construction of student residential facilities, a central chiller plant and related distribution system, and the renovation of offices, classroom and library facilities, and miscellaneous improvements on the University's campus, and (c) the financing of certain capital projects and improvements, including renovations and expansions of educational, residential, administrative facilities and utilities on or near the University's campus and acquiring certain real property; and (iii) to pay certain costs of issuance of the Bonds. The refinanced facilities and related improvements are owned and operated by the University. The maximum aggregate face amount of the Bonds will be \$95,000,000.

All of the projects described above are or will be located on the University's campus, the address of which is 3300 Poinsett Highway, Greenville, South Carolina, 29613.

The Bonds will be payable by the Authority solely and exclusively out of payments to be made by the University and are to be secured, *inter alia*, by a security interest in the revenues derived by the Authority from the University in connection with the Project. The Bonds will not constitute an indebtedness of the Authority, the State of South Carolina, or the County within the meaning of any South Carolina constitutional provision or statutory limitation or give rise to a pecuniary liability of the Authority, the State of South Carolina, or the County. The Bonds will not constitute a charge against the general credit of the Authority, the State of South Carolina, or the County, or against the taxing powers of the State of South Carolina or the County. The Authority has no taxing powers.

Pursuant to IRS Revenue Procedure 2022-20, effective March 18, 2022, allowing remote telephonic hearings to qualify as "public hearings" under Section 147(f) of the Code, the public hearing will be conducted telephonically, and the public will not be able to attend in person. **However, all persons who wish to participate in the public hearing may join by calling toll free at 1-888-547-5999 and using access code 960347.** All persons who wish to present comments during the public hearing to express their views for or against the proposed issuance of the Bonds, the location and nature of the Project, or the approval of the issuance of the Bonds must contact the Authority, not less than 24 hours prior to the public hearing, via email to jedateam@scjeda.com to inform the Authority of their desire to do so. Those who present comments during the public hearing will be permitted to address the Authority regarding the Project or the Bonds for no more than five minutes. Members of the public may also submit views to the Authority in writing to the South Carolina Jobs-Economic Development Authority, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to jedateam@scjeda.com, provided such submission is delivered prior to the hearing. The Authority will not prepare a transcript of the public hearing.

SOUTH CAROLINA JOBS-ECONOMIC
DEVELOPMENT AUTHORITY

Jesse A. Smith, Executive Director