

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the "Issuer"), on Thursday, May 1, 2025 at 11:00 a.m., or as soon thereafter as the matter can be heard, and will be held telephonically by the Issuer, in connection with the issuance by the Issuer of its Educational Facilities Revenue Bonds (Mountain View Preparatory Project) in the maximum principal amount of \$35,000,000, in one or more series (collectively, the "Bonds"), which are intended to be issued as qualified 501(c)(3) bonds under Section 145 of the Internal Revenue Code. The proceeds of the Bonds will be loaned to Mountain View Preparatory, a South Carolina non-profit corporation and charter school and an organization described under Section 501(c)(3) of the Code (the "Borrower"). The Bond proceeds are expected to be used to (i) finance a portion of the costs of acquisition of the Borrower's presently-leased campus facilities located at 895 Springfield Road Spartanburg, Spartanburg County, South Carolina (the "County") and the possible acquisition of an approximately 8.44 acre parcel of land immediately adjacent to the school's existing campus, which is a portion of the undeveloped tract located between 8669 Asheville Highway and 8671 Asheville Highway, for the school's future expansion; and (ii) finance the costs of acquisition, construction, furnishing, and equipping of a fieldhouse building and certain related improvements, including for additional classroom and support spaces, as an addition to the Borrower's campus facilities, all for the operation of a grades 7-12 public charter school known as Mountain View Preparatory (collectively, the "Project"); and may include the refunding of existing indebtedness, funding of capitalized interest during the construction period; funding certain accounts and reserves, including working capital, as applicable; and defraying costs of issuance. All of such facilities are to be used in the operation of a public charter school and are referred to herein collectively as the "Facilities."

The Borrower will be the owner and principal user of the Facilities and will unconditionally covenant to make payments sufficient to pay the principal of and interest on the Bonds. The Bonds will be payable by the Issuer solely and exclusively out of payments to be made by the Borrower under a loan agreement and will be secured, *inter alia*, by a security interest in the revenues derived by the Issuer from the Borrower pursuant to such loan agreement. The Bonds will not constitute an indebtedness of Limestone University or of the State of South Carolina, the Issuer, the County, Limestone Charter Association, or any other political subdivision or agency of the State of South Carolina within the meaning of any state constitutional provision or statutory limitation, nor will the Bonds constitute or give rise to any pecuniary liability of Limestone University or of the State of South Carolina, the Issuer, the County, Limestone Charter Association, or any other political subdivision or agency of the State of South Carolina or a charge against the general credit or taxing powers of any such governmental entity.

Pursuant to IRS Revenue Procedure 2022-20, effective March 18, 2022, the Public Hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to listen to the public hearing may join by calling toll free at 1-888-547-5999 and using access code 960347. Members of the public may submit oral or written comments to the Issuer to express their views for or against the proposed issuance of the Bonds, the location and nature of the Project, or the approval of the issuance of the Bonds. **All persons who wish to submit oral comments during the Public Hearing must contact the Issuer, not less than 24 hours prior to the Public Hearing, via email to jedateam@scjeda.com to inform the Issuer of their desire to speak at the Public Hearing.** Those who present comments during the Public Hearing will be permitted to address the Issuer regarding the Bonds and the financing of the Project for no more than five minutes. Members of the public may also submit views to the Issuer in writing addressed to SC JEDA, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to jedateam@scjeda.com. The Issuer will not prepare a transcript of the public hearing.

SOUTH CAROLINA JOBS-ECONOMIC
DEVELOPMENT AUTHORITY
Jesse Smith, Executive Director