

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, the South Carolina Jobs-Economic Development Authority (“**JEDA**”) will hold a public hearing on behalf of the State of South Carolina regarding the issuance by The Industrial Development Authority of the County of Maricopa (the “**Issuer**”), a nonprofit corporation designated a political subdivision of the State of Arizona incorporated with the approval of Maricopa County, Arizona, of its Education Revenue Bonds (Legacy Traditional Schools Projects) (the “**Bonds**”), in one or more series, as part of a plan of financing in an aggregate principal amount not to exceed \$150,000,000. The Bonds will be “qualified 501(c)(3) bonds” as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “**Code**”). **The public hearing will be held telephonically and will commence at 11:00 a.m., or as soon thereafter as may be heard following other public hearings, on Thursday, May 1, 2024.**

The Bonds are expected to be issued by the Issuer pursuant to the Industrial Development Financing Act, Arizona Revised Statutes § 35-701 *et seq.* The Issuer will loan the proceeds of the Bonds to Legacy Traditional School - Chandler (the “**Borrower**”), an Arizona nonprofit corporation and an organization described in Section 501(c)(3) of the Code, as representative of an obligated group comprised of the Borrower and certain of its affiliates (the “**Obligated Group**”), including LTS South Carolina Properties, LLC, an Arizona limited liability company whose sole member is the Borrower (“**LTS (SC) Properties**”). A portion of the Bonds, up to \$62,000,000 in aggregate principal amount (the “**South Carolina Portion**”), is expected to be used to finance a project located within the State of South Carolina. The proceeds of the South Carolina Portion will be used, in part, to finance all or a portion of the costs of (1) acquiring, constructing, improving and equipping charter school facilities located at 9650 Two Notch Road in Columbia, South Carolina (the “**South Carolina Project**”), (2) interest on the Bonds, (3) funding a debt service reserve fund for the Bonds, and (4) issuing the Bonds. The South Carolina Project will be owned by LTS (SC) Properties and leased to, and used by, Legacy Traditional Schools – South Carolina, a South Carolina nonprofit corporation and an organization described in Section 501(c)(3) of the Code, in connection with its charter school operations.

The Bonds will be special limited obligations of the Issuer payable solely from the loan repayments to be made by the Borrower to the Issuer pursuant to a loan agreement, and certain funds and accounts established by a trust indenture relating to the Bonds.

Pursuant to IRS Revenue Procedure 2022-20, the Public Hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to listen to the public hearing may join by calling toll free at 1-888-547-5999 and using access code 960347. Members of the public may submit oral or written comments to JEDA to express their views for or against the proposed issuance of the Bonds, the location and nature of the Project, or the approval of the issuance of the Bonds. **All persons who wish to submit oral comments during the Public Hearing must contact JEDA, not less than 24 hours prior to the Public Hearing, via email to cmiller@scjeda.com to inform JEDA of their desire to speak at the Public Hearing.** Those who present comments during the Public Hearing will be permitted to address JEDA regarding the Bonds for no more than five minutes. Members of the public may also submit views to JEDA in writing addressed to SC JEDA, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to cmiller@scjeda.com. JEDA will not prepare a transcript of the public hearing.

SOUTH CAROLINA JOBS-ECONOMIC
DEVELOPMENT AUTHORITY
Jesse A. Smith, Executive Director