

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN, in compliance with Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the “Issuer”), on Thursday, May 1, 2025 at 11:00 a.m., or as soon thereafter as the matter can be heard, and such hearing will be held telephonically by the Issuer in connection with the issuance by the Issuer, in one or more series, subseries or issuances from time to time, as part of a plan of finance, of its Educational Facilities Revenue Bonds (Harrisburg Global Academy Project) (the “Bonds”) in the maximum stated principal amount of \$27,000,000, all, or a portion, of which are intended to be issued as qualified 501(c)(3) bonds under Section 145 of the Code. The proceeds of the Bonds will be loaned to Alliance Education Services, Incorporated, a Florida not-for-profit corporation and an organization described under Section 501(c)(3) of the Code authorized to conduct business in the State of South Carolina (the “Borrower”). The Bond proceeds are expected to (i) finance all or a portion of the costs of the acquisition of certain real property and appurtenances and the design, construction, capital improvement and equipping by the Borrower of a new kindergarten through eighth grade charter school to be known as Harrisburg Global Academy (the “School”) and located at 11774 Harrisburg Road in the unincorporated community of Indian Land in Lancaster County, South Carolina (the “County”), to be utilized by the Borrower as more fully described herein (the “Project”), (ii) fund a debt service reserve fund related to the Bonds, (iii) finance certain interest to be paid on the Bonds, and (iv) pay certain fees and expenses to be incurred in connection with the issuance of the Bonds (collectively, the “Undertaking”). Upon completion of the Project, the Borrower will lease the real property and the improvements located thereon, all of which will constitute the Project, to Fort Mill Academy of Arts & Sciences, Inc. (d/b/a/ Harrisburg Global Academy) (the “Operator”), a South Carolina nonprofit corporation and an organization described under Section 501(c)(3) of the Code, which will operate the School. All of the property constituting the Project to be financed by the Bonds is to be used in the operation of the School and is referred to herein collectively as the “Facilities.”

The Borrower will be the owner of the Facilities and will lease the Facilities to the Operator, which will be the principal user of the Facilities, and the Borrower will unconditionally covenant to make payments sufficient to pay the principal of and interest on the Bonds. The Bonds will be payable by the Issuer solely from the trust estate to be created in the trust indenture under which the Bonds will be issued, including, without limitation, payments to be made by the Borrower under a loan agreement and will be further secured, *inter alia*, by a security interest in the revenues derived by the Issuer from the Borrower pursuant to such loan agreement and from revenues derived by the Issuer, if any, and the Borrower pursuant to a lease agreement between the Borrower and the Operator. The Bonds will not constitute an indebtedness of the State of South Carolina, the Issuer, the community of Indian Land, the County, or any other political subdivision or agency of the State of South Carolina within the meaning of any state constitutional provision or statutory limitation, nor will the Bonds constitute or give rise to any pecuniary liability of the State of South Carolina, the Issuer, the community of Indian Land, the County, or any other political subdivision or agency of the State of South Carolina or a charge against the general credit or taxing powers of any such governmental entity.

Pursuant to IRS Revenue Procedure 2022-20, effective March 18, 2022, the public hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to participate in the public hearing may join by calling toll free at 1-888-547-5999 and using access code 960347. Members of the public may submit oral or written comments to the Issuer to express their views for or against the proposed issuance of the Bonds, the location and nature of the Project or the Undertaking, or the approval of the issuance of the Bonds. **All persons who wish to submit oral comments during the public hearing must contact the Issuer, not less than 24 hours prior to the public hearing, via email to jedateam@scjeda.com to inform the Issuer of their desire to speak at the public hearing.** Those who present comments during the public hearing will be permitted to address

the Issuer regarding the issuance of the Bonds and the Undertaking for no more than five minutes. Members of the public may also submit views to the Issuer in writing addressed to SC JEDA, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to jedateam@scjeda.com, provided such submission must be delivered prior to the public hearing. The Issuer will not prepare a transcript of the public hearing.

SOUTH CAROLINA JOBS-ECONOMIC
DEVELOPMENT AUTHORITY
Jesse A. Smith, Executive Director