

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN, in compliance with Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the "Issuer"), on Thursday, April 3, 2025 at 11:00 a.m., or as soon thereafter as the matter can be heard, and such hearing will be held telephonically by the Issuer in connection with the issuance by the Issuer, in one or more series, subseries or issuances from time to time, as part of a plan of finance, of its Educational Facilities Revenue Bonds (Orangeburg High School for Health Professions Project) (the "Bonds") in the maximum stated principal amount of \$21,500,000, all, or a portion, of which are intended to be issued as qualified 501(c)(3) bonds under Section 145 of the Code. The proceeds of the Bonds will be loaned to Orangeburg High School for Health Professions, a South Carolina non-profit corporation and charter school (the "Borrower"). The Bond proceeds are expected to (i) finance all or a portion of the costs of the construction of a state-of-the-art, 30,000 square foot facility for the Borrower which is designed to support advanced programs in healthcare to be located on the Borrower's campus located at 130 Howard Hill Drive, in the City of Orangeburg, Orangeburg County, South Carolina (the "County"), and the designing, renovating and equipping of such facilities, to be utilized by the Borrower for the continued operation of a 9 - 12 public charter school known as Orangeburg High School for Health Professions, including related real estate and appurtenances, all of which constitutes property eligible to be financed with educational facilities revenue bonds (the "Project"), (ii) refinance all or a portion of the Borrower's existing debt, consisting of loans from the South Carolina Community Loan Fund and Piedmont Companies, Inc., the proceeds of which loans were previously used to fund improvements to the Borrower's campus, (iii) fund fully a debt service reserve fund related to the Bonds, (iv) finance all or a portion of interest to be paid on the Bonds during construction of the Project, and (v) pay certain fees and expenses to be incurred in connection with the issuance of the Bonds (collectively, the "Undertaking"). All of the property financed by the Bonds is to be used in the operation of a public charter school for grades 9 through 12, and is referred to herein collectively as the "Facilities."

The Borrower will be the owner and principal user of the Facilities, and will unconditionally covenant to make payments sufficient to pay the principal of and interest on the Bonds. The Bonds will be payable by the Issuer solely and exclusively out of payments to be made by the Borrower under a loan agreement and will be secured, *inter alia*, by a security interest in the revenues derived by the Issuer from the Borrower pursuant to such loan agreement. The Bonds will not constitute an indebtedness of the State of South Carolina, the Issuer, the City of Orangeburg, the County, Limestone Charter Association, or any other political subdivision or agency of the State of South Carolina within the meaning of any state constitutional provision or statutory limitation, nor will the Bonds constitute or give rise to any pecuniary liability of the State of South Carolina, the Issuer, the City of Orangeburg, the County, Limestone Charter Association, or any other political subdivision or agency of the State of South Carolina or a charge against the general credit or taxing powers of any such governmental entity.

Pursuant to IRS Revenue Procedure 2022-20, effective March 18, 2022, the public hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to participate in the public hearing may join by calling toll free at 1-888-547-5999 and using access code 960347. Members of the public may submit oral or written comments to the Issuer to express their views for or against the proposed issuance of the Bonds, the location and nature of the Project or the Undertaking, or the approval of the issuance of the Bonds. **All persons who wish to submit oral comments during the public hearing must contact the Issuer, not less than 24 hours prior to the public hearing, via email to jedateam@scjeda.com to inform the Issuer of their desire to speak at the public hearing.** Those who present comments during the public hearing will be permitted to address the Issuer regarding the issuance of the Bonds and the Undertaking for no more than five minutes. Members of the public may also submit views to the Issuer in writing addressed to SC JEDA, 1201 Main

Street, Suite 1600, Columbia, South Carolina 29201 or via email to jedateam@scjeda.com, provided such submission must be delivered prior to the public hearing. The Issuer will not prepare a transcript of the public hearing.

SOUTH CAROLINA JOBS-ECONOMIC
DEVELOPMENT AUTHORITY
Jesse A. Smith, Executive Director