

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN, in compliance with Section 147(f) of the Internal Revenue Code, that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the “Issuer”), on Thursday, March 6, 2025 at 11:00 a.m., or as soon thereafter as the matter can be heard, and will be held telephonically by the Issuer, in connection with the issuance by the Issuer, in one or more series, subseries or issuances from time to time, including issuances used to refund prior issuances, as a part of a plan of finance, debt, in an aggregate maximum stated principal amount of \$36,000,000, in the form of bonds, notes or other instruments (collectively, the “Bonds”), all or a portion of which is intended to constitute qualified 501(c)(3) bonds under Section 145 of the Internal Revenue Code, interest on which is excludable from gross income for federal income tax purposes. The proceeds of the Bonds will be loaned to Marshview Collegiate Academy, a South Carolina non-profit corporation and charter school and an organization described under Section 501(c)(3) of the Code (the “Borrower”). The Bond proceeds are expected to be used to finance and/or refinance a portion of the costs of (i) the acquisition, construction, furnishing, and equipping of the Borrower’s campus facility to be located on an approximately 39.2 acre parcel of undeveloped land at 206 Columbia Street, Hardeeville, Jasper County, South Carolina (the “Campus”), which parcel also has frontage located at, and is sometimes alternatively referred to as, 713 Main Street, Hardeeville, Jasper County, South Carolina, for the operation of a grades 9-12 public charter school to be known as Marshview Collegiate Academy, (ii) costs of issuance of the Bonds, and (iii) if determined applicable, certain interest on the Bonds, working capital, and reserves (collectively, the “Project”). The Borrower’s plan of finance for the Project is expected to include, without limitation, two or more phases or tranches: 1) the initial, interim financing of the costs of acquisition of the Campus, and the construction, furnishing, and equipping of certain improvements thereto and temporary facilities thereon, including the acquisition of land, sitework, and the installation and upfitting of modular classrooms through the issuance of short-term bonds or bond anticipation notes (collectively, the “Interim Phase”); and 2) the refunding of the costs of the Interim Phase, and a financing of the costs of acquisition, construction, furnishing, and equipping of additional improvements to the Campus and permanent facilities thereon through a permanent financing at a future date. All of such facilities are to be used in the operation of a public charter high school and are referred to herein collectively as the “Facilities.”

The Borrower will be the owner and principal user of the Facilities and will unconditionally covenant to make payments sufficient to pay the principal of and interest on the Bonds. The Bonds will be payable by the Issuer solely and exclusively out of payments to be made by the Borrower under one or more loan agreements and will be secured, *inter alia*, by a security interest in the revenues derived by the Issuer from the Borrower pursuant to such loan agreements. The Bonds will not constitute an indebtedness of the State of South Carolina, the Issuer, the County, Limestone Charter Association, or any other political subdivision or agency of the State of South Carolina within the meaning of any state constitutional provision or statutory limitation, nor will the Bonds constitute or give rise to any pecuniary liability of the State of South Carolina, the Issuer, the County, Limestone Charter Association, or any other political subdivision or agency of the State of South Carolina or a charge against the general credit or taxing powers of any such governmental entity.

Pursuant to IRS Revenue Procedure 2022-20, effective March 18, 2022, the Public Hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to listen to the public hearing may join by calling toll free at 1-888-547-5999 and using access code 960347. Members of the public may submit oral or written comments to the Issuer to express their views for or against the proposed issuance of the Bonds, the location and nature of the Project, or the approval of the issuance of the Bonds. **All persons who wish to submit oral comments during the Public Hearing must contact the Issuer, not less than 24 hours prior to the Public Hearing, via email to [jedateam@scjeda.com](mailto:jedateam@scjeda.com) to inform the Issuer of their desire to speak at the Public Hearing.** Those who present comments during the Public Hearing will be permitted to address the Issuer regarding the

Bonds and the financing of the Project for no more than five minutes. Members of the public may also submit views to the Issuer in writing addressed to SC JEDA, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to [jedateam@scjeda.com](mailto:jedateam@scjeda.com). The Issuer will not prepare a transcript of the public hearing.

SOUTH CAROLINA JOBS-ECONOMIC  
DEVELOPMENT AUTHORITY  
Jesse Smith, Executive Director