

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a telephonic public hearing will be held by the South Carolina Jobs-Economic Development Authority (the “Issuer”), at 11:00 a.m. on February 6, 2025, in connection with the “plan of financing” of issuance by the Issuer of its Economic Development Revenue Bonds (University Medical Associates Project), Series 2025 in one or more series (or such other numbering designation as shall be necessary) (the “Bonds”), in an aggregate principal amount not to exceed \$170,000,000 which may be issued in one or more series.

The proceeds of the Bonds will be used to (i) to construct a new 80,000 square foot Medical Office Building (“MOB”) at Clements Ferry Road in Berkeley County, South Carolina; (ii) to construct a new MOB at Nexton Parkway in Berkeley County, South Carolina; (iii) to expand the existing facilities at the West Ashley Medical Pavilion in Charleston County, South Carolina; and (iv) to pay certain fees and expenses or other amounts which may be incurred in connection with the issuance of the Bonds (collectively, the “Project”).

The Bonds are limited obligations of the Authority payable solely from a revenue producing source or from a special source which does not include revenues from any tax or license. The Bonds will not constitute an indebtedness of the Issuer, the State of South Carolina, or any political subdivision thereof within the meaning of any South Carolina constitutional provision or statutory limitation nor give rise to a pecuniary liability of the Issuer, the State of South Carolina, or any political subdivision thereof. The Bonds will not constitute a charge against the general credit or taxing powers of the Issuer, the State of South Carolina, or any political subdivision thereof. The Issuer has no taxing authority.

Pursuant to IRS Revenue Procedure 2022-20, the Public Hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to listen to the public hearing may join by calling toll free at 1-888-547-5999 and using access code 960347. Members of the public may submit oral or written comments to the Issuer to express their views for or against the proposed issuance of the Bonds, the location and nature of the Project, or the approval of the issuance of the Bonds. **All persons who wish to submit oral comments during the Public Hearing must contact the Issuer, not less than 24 hours prior to the Public Hearing, via email to cmiller@scjeda.com to inform the Issuer of their desire to speak at the Public Hearing.** Those who present comments during the Public Hearing will be permitted to address the Issuer regarding the Bonds for no more than five minutes. Members of the public may also submit views to the Issuer in writing addressed to SC JEDA, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to cmiller@scjeda.com. The Issuer will not prepare a transcript of the public hearing.

SOUTH CAROLINA JOBS-ECONOMIC
DEVELOPMENT AUTHORITY
Jesse A. Smith, Executive Director