

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that, in compliance with Section 147(f) of the Internal Revenue Code, a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the “Issuer”), on Thursday, November 7, 2024, at 11:00 a.m., or as soon thereafter as the matter can be heard, and such hearing will be held telephonically by the Issuer in connection with the issuance by the Issuer, in one or more series or issuances as part of a plan of finance, of its Tax-Exempt Educational Facilities Revenue Refunding Bond (York Preparatory Academy Project), Series 2024 (the “Bond”) in the maximum principal amount of \$42,500,000, all of which is intended to be issued as a qualified 501(c)(3) bond for educational facilities under Section 145 of the Internal Revenue Code. The proceeds of the Bond will be deemed to have been loaned to York Preparatory Academy, Inc., a South Carolina non-profit corporation (the “Borrower”). The Bond proceeds are expected to refinance the costs of acquiring, constructing, furnishing, and equipping educational facilities currently known as York Preparatory Academy, and located at 1047 Golden Gate Court in Rock Hill, South Carolina. All of such facilities are to be used in the operation of a public charter school for grades K through 12 and are referred to herein collectively as the “Facilities.”

The Borrower will be the initial owner and principal user of the Facilities, and will unconditionally covenant to make payments sufficient to pay the principal of and interest on the Bond. The Bond will be payable by the Issuer solely and exclusively out of payments to be made by the Borrower under a loan agreement and will be secured, *inter alia*, by a security interest in the revenues derived by the Issuer from the Borrower pursuant to such loan agreement. The Bond will not constitute an indebtedness of the State of South Carolina, the Issuer, York County, or any other political subdivision or agency of the State of South Carolina within the meaning of any state constitutional provision or statutory limitation, or the South Carolina Public Charter School District, nor will the Bond constitute or give rise to any pecuniary liability of the State of South Carolina, the Issuer, York County, or any other political subdivision or agency of the State of South Carolina or a charge against the general credit or taxing powers of any such governmental entity, nor of the South Carolina Public Charter School District.

Pursuant to IRS Revenue Procedure 2022-20, effective March 18, 2022, the Public Hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to listen to the public hearing may join by calling toll free at 1-888-547-5999 and using access code 960347. Members of the public may submit oral or written comments to the Issuer to express their views for or against the proposed issuance of the Bond, the location and nature of the Project, or the approval of the issuance of the Bond. **All persons who wish to submit oral comments during the Public Hearing must contact the Issuer, not less than 24 hours prior to the Public Hearing, via email to jedateam@scjeda.com to inform the Issuer of their desire to speak at the Public Hearing.** Those who present comments during the Public Hearing will be permitted to address the Issuer regarding the Bond and the financing of the Project for no more than five minutes. Members of the public may also submit views to the Issuer in writing addressed to SC JEDA, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to jedateam@scjeda.com, provided such submission must be delivered prior to the hearing. The Issuer will not prepare a transcript of the public hearing.

SOUTH CAROLINA JOBS-ECONOMIC
DEVELOPMENT AUTHORITY
Jesse Smith, Executive Director