

## NOTICE OF PUBLIC HEARING

**NOTICE IS HEREBY GIVEN** that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the “**Issuer**”), on Thursday, October 3, 2024 at 11:00 a.m., at 1201 Main Street, Suite 1745, Columbia, South Carolina 29201, in connection with the issuance by the Issuer of its Healthcare Revenue Bonds (Beaufort Memorial Hospital & South of Broad Healthcare Projects), Series 2024 (the “**Bonds**”), in an aggregate principal amount not to exceed \$120,000,000 which may be issued in one or more series. The Issuer will loan the proceeds of the Bonds to Beaufort County Memorial Hospital d/b/a Beaufort Memorial Hospital (“**BMH**”), a public agency, and South of Broad Healthcare (the “**South of Broad**”), a nonprofit corporation duly organized and existing under and by virtue of the laws of the State of South Carolina and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (collectively, the “**Borrower**”). The Bonds will be “qualified 501(c)(3) bonds” as defined in Section 145 of the Internal Revenue Code of 1986, as amended.

The proceeds of the Bonds will be used to defray the cost of (i) financing the acquisition, development, construction and equipping of (a) an emergency room (“**ER**”) to be owned by BMH, and located at 1016 William Hilton Parkway, Hilton Head, South Carolina, and (b) a medical office building (“**MOB**”) to include an ambulatory surgery center, office space, an emergency room and other medical facilities (including acute-care beds to the extent such acute-care hospital beds are allowed by law or permitted by regulation), to be owned by South of Broad and to be located at the northwest corner of Buckwalter Parkway and Bluffton Parkway, Bluffton, South Carolina in order to provide outpatient and acute care healthcare services (the ER and the MOB collectively, the “**Projects**”); (ii) financing capitalized interest and a debt service reserve fund; and (iii) financing costs of issuance of such Bonds.

The maximum amount of Bonds to be issued for the ER is \$20,000,000. The maximum amount of Bonds to be issued for the MOB is \$110,000,000.

The Bonds will be payable solely by the Issuer and exclusively out of payments to be made by the Borrower and are to be secured, *inter alia*, by a security interest in the revenues derived by the Issuer from the Borrower in connection with the Projects. The Bonds will not constitute an indebtedness of the Issuer, the State of South Carolina, or Beaufort County, South Carolina within the meaning of any South Carolina constitutional provision or statutory limitation nor give rise to a pecuniary liability of the Issuer, the State of South Carolina, or Beaufort County, South Carolina. The Bonds will not constitute a charge against the general credit or taxing powers of the Issuer, the State of South Carolina, or Beaufort County, South Carolina. The Issuer has no taxing authority.

Pursuant to IRS Revenue Procedure 2022-20, the Public Hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to listen to the public hearing may join by calling toll free at 1-888-547-5999 and using access code 960347. Members of the public may submit oral or written comments to the Issuer to express their views for or against the proposed issuance of the Bonds, the location and nature of the Projects, or the approval of the issuance of the Bonds. **All persons who wish to submit oral comments during the Public Hearing must contact the Issuer, not less than 24 hours prior to the Public Hearing, via email to [cmiller@scjeda.com](mailto:cmiller@scjeda.com) to inform the Issuer of their desire to speak at the Public Hearing.** Those who present comments during the Public Hearing will be permitted to address the Issuer regarding the Bonds for no more than five minutes. Members of the public may also submit views to the Issuer in writing addressed to SC JEDA, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to [jedateam@scjeda.com](mailto:jedateam@scjeda.com). The Issuer will not prepare a transcript of the public hearing.

SOUTH CAROLINA JOBS-ECONOMIC  
DEVELOPMENT AUTHORITY

Jesse A. Smith, Executive Director