

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the “*Issuer*”), on Thursday, July 11, 2024 at 11:00 a.m., at 1201 Main Street, Suite 1745, Columbia, South Carolina 29201, in connection with the issuance by the Issuer of its Educational Facilities Revenue Bonds (Greer Preparatory Academy Project), Series 2024 (the “*Bonds*”), in an aggregate principal amount not to exceed \$32,000,000 which may be issued in one or more series. The Issuer will loan the proceeds of the Bonds to GMCK12, LLC d/b/a Greer Preparatory Academy (the “*Borrower*”), a South Carolina limited liability company (of which the sole member is Greer Middle College Charter High School, a nonprofit corporation duly organized and existing under and by virtue of the laws of the State of South Carolina and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “*Sole Member*”). The Bonds will be “qualified 501(c)(3) bonds” as defined in Section 145 of the Internal Revenue Code of 1986, as amended.

The proceeds of the Bonds will be used to defray the cost of (i) financing the construction, equipping and furnishing of a charter school for use by the Borrower, including athletic fields and facilities, a portion of which will be made available to Greer Middle College Charter High School for athletic purposes for its students (the “*Project*); (ii) refinancing a loan with an outstanding balance of approximately \$1,650,000 used to purchase 51.82 acres of land on which the Project will be located; and (iii) financing costs of issuance of such Bonds. The Borrower owns the land on which the Project will be located. The Project will be operated by the Sole Member. The Project is located at 4520 Locust Hill Road, in Greenville County, South Carolina.

The Bonds will be payable solely by the Issuer and exclusively out of payments to be made by the Borrower and are to be secured, *inter alia*, by a security interest in the revenues derived by the Issuer from the Borrower in connection with the Project. The Bonds will not constitute an indebtedness of the Issuer, the State of South Carolina, or any political subdivision thereof within the meaning of any South Carolina constitutional provision or statutory limitation nor give rise to a pecuniary liability of the Issuer, the State of South Carolina, or any political subdivision thereof. The Bonds will not constitute a charge against the general credit or taxing powers of the Issuer, the State of South Carolina, or any political subdivision thereof. The Issuer has no taxing authority.

Pursuant to IRS Revenue Procedure 2022-20, the Public Hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to listen to the public hearing may join by calling toll free at 1-888-547-5999 and using access code 960347. Members of the public may submit oral or written comments to the Issuer to express their views for or against the proposed issuance of the Bonds, the location and nature of the Project, or the approval of the issuance of the Bonds. **All persons who wish to submit oral comments during the Public Hearing must contact the Issuer, not less than 24 hours prior to the Public Hearing, via email to cmiller@scjeda.com to inform the Issuer of their desire to speak at the Public Hearing.** Those who present comments during the Public Hearing will be permitted to address the Issuer regarding the Bonds for no more than five minutes. Members of the public may also submit views to the Issuer in writing addressed to SC JEDA, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to cmiller@scjeda.com. The Issuer will not prepare a transcript of the public hearing.

SOUTH CAROLINA JOBS-ECONOMIC
DEVELOPMENT AUTHORITY
Jesse A. Smith, Executive Director