

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the “*Issuer*”), on Thursday, June 6, 2024 at 11:00 a.m., or as soon thereafter as the matter can be heard, and will be held telephonically by the Issuer, in connection with the issuance by the Issuer of its Healthcare Revenue Bonds (McLeod Health) Series 2024 (the “*Bonds*”), in one or more tax-exempt and/or taxable series, as part of a plan of financing in an aggregate principal amount not to exceed \$150,000,000. The Bonds will be “qualified 501(c)(3) bonds” as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “*Code*”).

The Issuer will loan the proceeds of the Bonds to McLeod Health (the “*Hospital*”), a South Carolina nonprofit corporation and an organization described in Section 501(c)(3) of the Code, to (a) refund the outstanding principal of the \$61,175,000 Refunding Hospital Revenue Bonds (McLeod Regional Medical Center Projects), Series 2014, maturing on and after November 1, 2025 on November 1, 2024, (b) acquisition, construction, improvement, renovation and equipping of a cancer center and linear accelerator at Little River Seacoast, (c) acquisition, construction, improvement, renovation and equipping of a 48-bed addition at McLeod Health Carolina Forest campus, and (d) acquisition, construction, improvement, renovation and equipping of an existing facility to add a surgical center to the McLeod Health Carolina Forest campus (collectively, the “*Projects*”), and (e) paying costs of issuance of the Bonds. The Projects will be owned and operated by the Hospital and are located (i) on property owned by the Hospital located at 3796 McDowell Lane, in Little River, South Carolina and in a maximum principal stated amount of \$32,000,000; and (ii) at 108 McLeod Health Boulevard, Myrtle Beach South Carolina and in a maximum principal stated amount of \$71,300,000.

The Bonds will be payable solely by the Issuer and exclusively out of payments to be made by the Hospital and are to be secured, *inter alia*, by a security interest in the revenues derived by the Issuer from the Hospital. The Bonds will not constitute an indebtedness of the Issuer, the State of South Carolina, or any political subdivision thereof within the meaning of any South Carolina constitutional provision or statutory limitation nor give rise to a pecuniary liability of the Issuer, the State of South Carolina, or any political subdivision thereof. The Bonds will not constitute a charge against the general credit or taxing powers of the Issuer, the State of South Carolina, or any political subdivision thereof. The Issuer has no taxing authority.

The public hearing is intended to comply with the public approval requirement of Section 147(f) of the Code and the Treasurer Regulations promulgated thereunder.

Pursuant to IRS Revenue Procedure 2022-20, the Public Hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to listen to the public hearing may join by calling toll free at 1-888-547-5999 and using access code 960347. Members of the public may submit oral or written comments to the Issuer to express their views for or against the proposed issuance of the Bonds, the location and nature of the Projects, or the approval of the issuance of the Bonds. **All persons who wish to submit oral comments during the Public Hearing must contact the Issuer, not less than 24 hours prior to the Public Hearing, via email to cmiller@scjeda.com to inform the Issuer of their desire to speak at the Public Hearing.** Those who present comments during the Public Hearing will be permitted to address the Issuer regarding the Bonds for no more than five minutes. Members of the public may also submit views to the Issuer in writing addressed to SC JEDA, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to cmiller@scjeda.com. The Issuer will not prepare a transcript of the public hearing.

SOUTH CAROLINA JOBS-ECONOMIC
DEVELOPMENT AUTHORITY
Jesse A. Smith, Executive Director