



# SSBCI Loan Participation Program Benefits

PARTICIPATIONS OF  
\$50,000 – \$1,000,000

LOAN OF  
\$20 MILLION OR LESS

UP TO  
25 YEAR AMORTIZATION

## APPLY AT YOUR BANK



5% DOWN PAYMENT



EASY APPLICATION PROCESS



FAST TURNAROUND

## PROCEEDS TO BE USED FOR A BUSINESS LOCATED IN SOUTH CAROLINA



OWNER-OCCUPIED  
REAL ESTATE



MANUFACTURING  
EQUIPMENT



TERM LOAN  
FINANCING



INTERIM  
CONSTRUCTION LOAN

For more information visit [BusinessDevelopment.org](http://BusinessDevelopment.org) or contact:



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# SSBCI Loan Participation Program Guidelines

<b>Qualifying Borrowers</b>	Program is designed to target for-profit businesses with 500 or fewer employees and whose loan request is \$5 million or less on average. Borrowers that have more than 750 employees, and loans that exceed a principal amount of \$20,000,000, are not eligible.
<b>Borrower Equity Requirement</b>	Minimum of 5%
<b>Minimum BDC Participation Amount</b>	\$50,000
<b>Maximum BDC Participation Amount</b>	\$1,000,000
<b>Maximum Participation Percentage</b>	The majority of loans will fall in the 10%-25% range, although an amount of up to 49% is allowable.
<b>Eligible Loan Purposes</b>	Term loans, in which proceeds must be used for an eligible business purpose, including but not limited to the purchase of owner-occupied (non-passive) real estate, and equipment. Short-term loans for construction, interim or bridge financing.
<b>Ineligible Loan Purposes</b>	Passive real estate investment, speculative activities, repayment of delinquent taxes, purchase ownership interest in a business, gambling, pyramid sales, payment of dividend or other distribution, and activities prohibited by Federal or State law.
<b>Maximum Loan Term</b>	Up to 25-year amortizations.
<b>Interest Rate/Fees</b>	Rates are determined by the bank lender, subject to BDC concurrence. Any fees charged by the bank lender (application, origination, documentation, construction, other) will be shared with BDC on a pro rata basis. No other program fees will be charged to the borrower.
<b>Personal Guaranty</b>	All owners of 20% or more of the business must provide a personal guaranty.

## SSBCI Loans are Available Through Your Bank

All SC SSBCI Loan Participation Program loan applications must be originated through a participating bank, which allows for a quick response to a loan request with flexible, local loan decisions. Contact your bank today to get started.

### Participating Banks in South Carolina:

Ameris Bank	Countybank	First Palmetto Bank	South Atlantic Bank
Bank of Clarendon	Dedicated Community Bank	First Reliance Bank	SouthState Bank
Bank of Greeleyville	Enterprise Bank of SC	Home Trust Bank	Southern First
Bank of Travelers Rest	First Bank	Mutual Savings Bank	Synovus Bank
Beacon Community Bank	First Citizens Bank	Oconee Federal	The Citizens Bank
Carolina Bank	First Community Bank	Palmetto State Bank	The Peoples Bank
Coastal Carolina National Bank	First Horizon	Security Federal Bank	United Bank
Coastal States Bank	First National Bank of SC	ServisFirst Bank	United Community Bank



### TECHNICAL ASSISTANCE FOR BORROWERS

BDC has partnered with the Small Business Development Center (SBDC) to provide SSBCI borrowers with free technical assistance for completing the application and to help them understand the program via their 20 locations throughout South Carolina.

For assistance, contact them at [SCSBDC.com/ssbci](https://www.scsbdc.com/ssbci)