

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the “*Issuer*”), on Thursday, August 3, 2023 at 11:00 a.m., or as soon thereafter as the matter can be heard, and will be held telephonically by the Issuer, in connection with the issuance by the Issuer of its Educational Facilities Revenue Bonds, Series 2023 (Berkeley Charter Education Association, Inc. – Willie Jeffries School of Excellence Project) (the “*Bonds*”), in one or more tax-exempt or taxable series, as part of a plan of financing in an aggregate principal amount not to exceed \$35,000,000. The tax-exempt Bonds will be “qualified 501(c)(3) bonds” as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “*Code*”).

The Issuer will loan the proceeds of the Bonds to BCEA Willie Jeffries, LLC (the “*Borrower*”), a South Carolina limited liability company whose sole member is Berkeley Charter Education Association, Inc., a nonprofit corporation and an organization described in Section 501(c)(3) of the Code (the “*School*”) and/or one or more of its related parties to (i) construct, install, furnish and/or equip a new PK-8 public charter school to be called the Willie Jeffries School of Excellence, which will serve approximately 840 students in Orangeburg, South Carolina (the “*Project*”); (ii) refinance one or more commercial loans related to the Project; (iii) finance capitalized interest on the Project; (iv) fund one or more debt service reserve funds; and (v) finance costs of issuance of the Bonds. The Project will be owned by the Borrower and operated by the School.

The proceeds of the Bonds will be allocated to the construction, installation, furnishing and/or equipping of the Project located on approximately 13 acres at the intersection of US-301/Five Chop Road and Roquemore Drive in Orangeburg County, South Carolina.

The Bonds will be payable solely by the Issuer and exclusively out of payments to be made by the Borrower and are to be secured, *inter alia*, by a security interest in the revenues derived by the Issuer from the Borrower in connection with the Project. The Bonds will not constitute an indebtedness of the Issuer, the State of South Carolina, or any political subdivision thereof within the meaning of any South Carolina constitutional provision or statutory limitation nor give rise to a pecuniary liability of the Issuer, the State of South Carolina, or any political subdivision thereof. The Bonds will not constitute a charge against the general credit or taxing powers of the Issuer, the State of South Carolina, or any political subdivision thereof. The Issuer has no taxing authority.

The Department of Treasury and the Internal Revenue Service have eliminated the time period limitation on holding public hearings telephonically, and pursuant to IRS Revenue Procedure 2022-20, effective March 18, 2022, the Public Hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to listen to the public hearing may join by calling toll free at 1-800-753-1965 and using access code 7370627. Members of the public may submit oral or written comments to the Issuer to express their views for or against the proposed issuance of the Bonds, the location and nature of the Project, or the approval of the issuance of the Bonds. **All persons who wish to submit oral comments during the Public Hearing must contact the Issuer, not less than 24 hours prior to the Public Hearing, via email to jedateam@scjeda.com to inform the Issuer of their desire to speak at the Public Hearing.** Those who present comments during the Public Hearing will be permitted to address the Issuer regarding the Project or the Bonds for no more than five minutes. Members of the public may also submit views to the Issuer in writing addressed to SC JEDA, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to cmiller@scjeda.com. The Issuer will not prepare a transcript of the public hearing.

SOUTH CAROLINA JOBS-ECONOMIC
DEVELOPMENT AUTHORITY