

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the “Issuer”), on Thursday, June 1, 2023 at 11:00 a.m., or as soon thereafter as the matter can be heard, and will be held telephonically by the Issuer, in connection with the issuance by the Issuer of its Educational Facilities Revenue Bonds (Atlantic Collegiate Academy Project) (the “Bonds”) in the maximum principal amount of \$22,500,000, which are intended to be issued as qualified 501(c)(3) bonds under Section 145 of the Internal Revenue Code. The proceeds of the Bonds will be loaned to Atlantic Collegiate Academy, a South Carolina non-profit corporation and charter school (the “Borrower”). The Bond proceeds are expected to finance the costs of acquiring, constructing, and equipping the Borrower’s campus facility to be located at 5058 Bear Bluff Road, Conway, Horry County, South Carolina, for the operation of a grades 9-12 public charter school known as Atlantic Collegiate Academy (the “Project”). All of such facilities are to be used in the operation of a public charter school for grades 9 through 12 and are referred to herein collectively as the “Facilities.”

The Borrower will be the principal user of the Facilities and will unconditionally covenant to make payments sufficient to pay the principal of and interest on the Bonds. The Bonds will be payable by the Issuer solely and exclusively out of payments to be made by the Borrower under a loan agreement and will be secured, *inter alia*, by a security interest in the revenues derived by the Issuer from the Borrower pursuant to such loan agreement. The Bonds will not constitute an indebtedness of the State of South Carolina, the Issuer, Horry County, or any other political subdivision or agency of the State of South Carolina within the meaning of any state constitutional provision or statutory limitation, or the Limestone Charter Association, nor will the Bonds constitute or give rise to any pecuniary liability of the State of South Carolina, the Issuer, Horry County, or any other political subdivision or agency of the State of South Carolina or a charge against the general credit or taxing powers of any such governmental entity, nor of the Limestone Charter Association.

Pursuant to IRS Revenue Procedure 2022-20, effective March 18, 2022, the Public Hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to listen to the public hearing may join by calling toll free at 1-800-753-1965 and using access code 7370627. Members of the public may submit oral or written comments to the Issuer to express their views for or against the proposed issuance of the Bonds, the location and nature of the Project, or the approval of the issuance of the Bonds. **All persons who wish to submit oral comments during the Public Hearing must contact the Issuer, not less than 24 hours prior to the Public Hearing, via email to [cmiller@scjeda.com](mailto:cmiller@scjeda.com) to inform the Issuer of their desire to speak at the Public Hearing.** Those who present comments during the Public Hearing will be permitted to address the Issuer regarding the Project or the Bonds for no more than five minutes. Members of the public may also submit views to the Issuer in writing addressed to SC JEDA, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to [cmiller@scjeda.com](mailto:cmiller@scjeda.com). The Issuer will not prepare a transcript of the public hearing.

SOUTH CAROLINA JOBS-ECONOMIC  
DEVELOPMENT AUTHORITY  
Harry A. Huntley, Executive Director