

## NOTICE OF PUBLIC HEARING

**NOTICE IS HEREBY GIVEN** that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the “*Issuer*”), on Thursday, May 4, 2023 at 11:00 a.m., or as soon thereafter as the matter can be heard, and will be held telephonically by the Issuer, in connection with the issuance by the Issuer of its Hospital Revenue Bonds (Prisma Health Obligated Group) Series 2023 (the “*Bonds*”), in one or more tax-exempt or taxable series, as part of a plan of financing in an aggregate principal amount not to exceed \$100,000,000. The Bonds will be “qualified 501(c)(3) bonds” as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “*Code*”).

The Issuer will loan the proceeds of the Bonds to Prisma Health (the “*Borrower*”), a South Carolina nonprofit corporation and an organization described in Section 501(c)(3) of the Code and/or one or more of its related parties to (i) finance the acquisition, construction, installation, renovation, furnishing and/or equipping of multispecialty ambulatory care centers, ambulatory surgery centers, medical office buildings, imaging centers and acute care hospital facilities (the “*Projects*”); and (ii) finance costs of issuance of the Bonds. The Projects will be operated and owned by the Borrower.

The proceeds of the Bonds will be allocated to the following Projects as described below:

- (i) An amount not to exceed \$65,000,000, for the acquisition, construction, installation, renovation, furnishing and/or equipping of ambulatory surgery center and medical office buildings located at 102/104 Saluda Pointe Drive, Lexington, South Carolina 29072;
- (ii) An amount not to exceed \$15,000,000, for the construction, installation, renovation, furnishing and/or equipping of acute care hospital facilities located at 298 Memorial Drive, Seneca, South Carolina 29672;
- (iii) An amount not to exceed \$25,000,000, for the construction, installation, renovation, furnishing and/or equipping of acute care hospital facilities at 129 North Washington Street, Sumter, South Carolina 29150;
- (iv) An amount not to exceed \$27,000,000 for the construction, installation, renovation, furnishing and/or equipping of acute care hospital facilities located at 701 Grove Road, Greenville, South Carolina 29605; and
- (v) An amount not to exceed \$33,000,000, for the construction, installation, furnishing and/or equipping of an ambulatory surgery center located at 64 Centennial Way, Greenville, South Carolina 29605.

The Bonds will be payable solely by the Issuer and exclusively out of payments to be made by the Borrower and are to be secured, *inter alia*, by a security interest in the revenues derived by the Issuer from the Borrower in connection with the Projects. The Bonds will not constitute an indebtedness of the Issuer, the State of South Carolina, or any political subdivision thereof within the meaning of any South Carolina constitutional provision or statutory limitation nor give rise to a pecuniary liability of the Issuer, the State of South Carolina, or any political subdivision thereof. The Bonds will not constitute a charge against the general credit or taxing powers of the Issuer, the State of South Carolina, or any political subdivision thereof. The Issuer has no taxing authority.

The Department of Treasury and the Internal Revenue Service have eliminated the time period limitation on holding public hearings telephonically, and pursuant to IRS Revenue Procedure 2022-20, effective March 18, 2022, the Public Hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to listen to the public hearing may join by calling toll free at 1-800-753-1965 and using access code 7370627. Members of the public may submit oral or written comments to the Issuer to express their views for or against the proposed issuance of the Bonds, the location and nature of the Projects, or the approval of the issuance of the Bonds. **All persons who wish to submit oral comments during the Public Hearing must contact the Issuer, not less than 24 hours prior to the Public Hearing, via email to [cmiller@scjeda.com](mailto:cmiller@scjeda.com) to inform the Issuer of their desire to speak at the Public Hearing.** Those who present comments during the Public Hearing will be permitted to address the Issuer regarding the Projects or the Bonds for no more than five minutes. Members of the public may also submit views to the Issuer in writing addressed to SC JEDA, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to

cmiller@scjeda.com. The Issuer will not prepare a transcript of the public hearing.

SOUTH CAROLINA JOBS-ECONOMIC  
DEVELOPMENT AUTHORITY  
Harry A. Huntley, Executive Director