

NOTICE OF PUBLIC HEARING
REGARDING
NOT TO EXCEED \$71,705,000
SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT AUTHORITY
ENVIRONMENTAL IMPROVEMENT REVENUE REFUNDING BONDS
(INTERNATIONAL PAPER COMPANY PROJECT)
SERIES 2023A

NOTICE IS HEREBY GIVEN that, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “*Code*”), and Title 41, Chapter 43 of the Code of Laws of South Carolina 1976, as amended, the South Carolina Jobs-Economic Development Authority (“*Authority*”) will hold a public hearing (“*Public Hearing*”) **commencing at 11:00 A.M., or as soon thereafter as may be heard following other public hearings, on March 2, 2023, and will be held telephonically by the Authority,** regarding the issuance by the Authority of its Environmental Improvement Revenue Refunding Bonds (International Paper Company Project), Series 2023A, in one or more taxable or tax-exempt series in a maximum aggregate principal amount of not to exceed \$71,705,000 (collectively, “*Bonds*”).

The Authority will loan the proceeds of the Bonds (the “*Loan*”) to International Paper Company, a New York corporation (the “*Borrower*”). The Borrower intends to use the proceeds of the Bonds to refinance the costs of certain solid waste disposal facilities (the “*Project*”) located at the Eastover Mill (the “*Facility*”) in Richland County, South Carolina, by refunding the Richland County, South Carolina Environmental Improvement Revenue Refunding Bonds (International Paper Company Project), 2014 Series A, currently outstanding in the aggregate principal amount of \$71,705,000.

The Facility is currently owned and operated by Sylvamo North America LLC and is located at 4001 McCords Ferry Drive, Eastover, South Carolina.

The Bonds, when issued, will be special, limited obligations of the Authority payable solely out of the revenues derived from the repayment of the Loan by the Borrower. The Bonds will not constitute a general obligation or indebtedness of the Authority, the State of South Carolina (“*State*”) or any other governmental entity within the meaning of any state constitutional provisions (other than indebtedness payable only from a revenue-producing project or special source within the meaning of Article X, Section 13(9) of the Constitution of the State, 1895, as amended) or statutory limitation nor give rise to a pecuniary liability of the Authority or the State. The Bonds will not constitute a charge against the general credit of the Authority or the State or the taxing powers of the State. The Authority has no taxing powers.

The Public Hearing will be conducted telephonically. All persons who wish to listen to the public hearing may join by calling toll free at 1-800-753-1965 and using access code 7370627. All persons who wish to present comments during the Public Hearing to express their views for or against the proposed issuance of the Bonds, the location and nature of the Facility, or the approval of the issuance of the Bonds must contact the Authority, not less than 24 hours prior to the Public Hearing, via email to cmiller@scjeda.com to inform the Authority of your desire to do so. Those who present comments during the Public Hearing will be permitted to address the Authority regarding the Project or the Bonds. Members of the public may also submit views to the Authority in writing to Harry A. Huntley, Executive Director, South Carolina Jobs-Economic Development Authority, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to cmiller@scjeda.com.