

## NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be held by the **South Carolina Jobs - Economic Development Authority** (“**JEDA**”), on Thursday, November 3, 2022 at 11:00 a.m., or as soon thereafter as the matter can be heard, in connection with the issuance by JEDA of its Economic Development Revenue Bonds (Bishop Gadsden Episcopal Retirement Community) in one or more series and in one or more years and bearing such series designations as determined by JEDA in an aggregate principal amount not to exceed \$35,000,000 (the “**Bonds**”) pursuant to Title 41, Chapter 43, Code of Laws of South Carolina 1976, as amended. The proceeds of the Bonds will be lent by JEDA to Bishop Gadsden Episcopal Retirement Community f/k/a The Episcopal Church Home (the “**Institution**”) to (i) finance the acquisition, construction, furnishing, and equipping of 15 new independent living units (the “**Project**”) as an addition to the continuing care retirement community owned and operated by the Institution located at One Bishop Gadsden Way on James Island which is located in Charleston County, South Carolina; (ii) pay interest on the Bonds during the acquisition, construction, furnishing, and equipping of the Project; and (iii) pay certain fees and expenses to be incurred in connection with the issuance of the Bonds. The Project is located on Noble Oak Way near the intersection of Noble Oak Way and Quay Circle, such site being part of the Institution’s continuing care retirement community located at One Bishop Gadsden Way. The Bonds will be tax-exempt qualified 501(c)(3) bonds under §145 of the Internal Revenue Code of 1986, as amended.

The Bonds do not represent a general obligation of the State of South Carolina, JEDA, or any other political subdivision of the State of South Carolina, within the meaning of any state constitutional provision or statutory limitation or constitute or give rise to any pecuniary liability of such political subdivision or a charge against its general credit or taxing powers. JEDA does not have taxing power.

The Department of Treasury and the Internal Revenue Service have eliminated the time period limitation on holding public hearings telephonically, and pursuant to IRS Revenue Procedure 2022-20, effective March 18, 2022, the public hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to listen to the public hearing may join by calling toll free at 1-800-753-1965 and using access code 7370627. Members of the public may submit oral or written comments to JEDA to express their views for or against the proposed issuance of the Bonds, the location and nature of the Project or the approval of the issuance of the Bonds. **All persons who wish to submit oral comments during the public hearing must contact JEDA, not less than 24 hours prior to the public hearing, via email to [cmiller@scjeda.com](mailto:cmiller@scjeda.com) to inform JEDA of their desire to speak at the public hearing.** Those who present comments during the public hearing will be permitted to address JEDA regarding the Project or the Bonds for no more than five minutes. Members of the public may also submit comments or views to JEDA in writing addressed to SC JEDA, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to [cmiller@scjeda.com](mailto:cmiller@scjeda.com). JEDA will not prepare a transcript of the public hearing.

SOUTH CAROLINA JOBS-ECONOMIC  
DEVELOPMENT AUTHORITY  
Executive Director