

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the “*Issuer*”), on Thursday, September 1, 2022 at 11:00 a.m., or as soon thereafter as the matter can be heard, and will be held telephonically by the Issuer, in connection with the issuance by the Issuer of its Student Housing Facilities Revenue Bonds (Gadsden & Greene, LLC Project), Series 2022 (the “*Bonds*”), in an aggregate principal amount not to exceed \$180,000,000. The Issuer will loan the proceeds of the Bonds to Gadsden & Greene, LLC, a South Carolina limited liability company (the “*Borrower*”) of which The University of South Carolina Development Foundation, a South Carolina nonprofit public benefit corporation, an organization described in Internal Revenue Code Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, and a supporting organization of the University of South Carolina within the meaning of Internal Revenue Code Section 509(a)(3), is the sole member. The proceeds of the Bonds will be used to (i) finance a portion of the costs to construct a student housing facility consisting of approximately 975 student housing beds, student amenity space, retail space, parking facilities and related improvements, machinery, equipment and office furnishings (collectively, the “*Project*”); (ii) finance capitalized interest with respect to the Bonds; and (iii) finance costs of issuance of the Bonds. The Bonds are intended to be qualified 501(c)(3) bonds for student housing and related facilities. The Project will be located at 737 Gadsden Street in the City of Columbia, South Carolina.

The Bonds will be payable solely by the Issuer and exclusively out of payments to be made by the Borrower and are to be secured, *inter alia*, by a security interest in the revenues derived by the Issuer from the Borrower in connection with the Project. The Bonds will not constitute an indebtedness of the Issuer, the State of South Carolina, or any political subdivision or agency thereof within the meaning of any South Carolina constitutional provision or statutory limitation nor give rise to a pecuniary liability of the Issuer, the State of South Carolina, or any political subdivision or agency thereof. The Bonds will not constitute a charge against the general credit or taxing powers of the Issuer, the State of South Carolina, or any political subdivision or agency thereof. The Issuer has no taxing authority.

Pursuant to IRS Revenue Procedure 2022-20, the Public Hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to listen to the Public Hearing may join by calling toll free at 1-800-753-1965 and using access code 7370627. Members of the public may submit oral or written comments to the Issuer to express their views for or against the proposed issuance of the Bonds, the location and nature of the Project, or the approval of the issuance of the Bonds. **All persons who wish to submit oral comments during the Public Hearing must contact the Issuer, not less than 24 hours prior to the Public Hearing, via email to cmiller@scjeda.com to inform the Issuer of their desire to speak at the Public Hearing.** Those who present comments during the Public Hearing will be permitted to address the Issuer regarding the Project or the Bonds for no more than five minutes. Members of the public may also submit views to the Issuer in writing addressed to SC JEDA, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to cmiller@scjeda.com. The Issuer will not prepare a transcript of the Public Hearing.

SOUTH CAROLINA JOBS-ECONOMIC
DEVELOPMENT AUTHORITY
Harry A. Huntley, Executive Director