

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the “*Issuer*”), on Thursday, September 1, 2022 at 11:00 a.m., or as soon thereafter as the matter can be heard, and will be held telephonically by the Issuer, in connection with the issuance by the Issuer of its Revenue Notes (Tidelands Health Project) Series 2022 (the “*Notes*”), in one or more tax-exempt series, as part of a plan of financing in an aggregate principal amount not to exceed \$45,000,000. The Notes will be “qualified 501(c)(3) bonds” as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “*Code*”).

The Issuer will loan the proceeds of the Notes to Georgetown Hospital System d/b/a Tidelands Health (the “*Borrower*”), a South Carolina nonprofit corporation and an organization described in Section 501(c)(3) of the Code, and/or one or more of its related parties to finance (i) the installation and implementation of EPIC Community Connect Electronic Health Record System pursuant to an EPIC Community Connect Agreement between the Medical University Hospital Authority, or a related entity, and the Borrower, and a replacement enterprise resource planning system supporting the business operations of human resources, accounting, procurement and supply chain management pursuant to a Master Subscription Agreement with Workday, Inc. (collectively, the “*Technology Project*”); (ii) the purchase of computer hardware and software equipment, operating and procedure room equipment, laboratory equipment, imaging equipment, facilities maintenance equipment, support services equipment and furnishings, patient care equipment and pharmacy storage and distribution equipment (the “*Medical Equipment*”); and (iii) the costs of issuance of the Notes through a Master Financing Agreement with Banc of America Public Capital Corp (the “*Lender*”).

Not more than \$45,000,000 of the Bonds will be used for the Technology Project. The Technology Project will be owned and operated by the Borrower. The Technology Project will primarily be accessible through the hardware located on the campus of Georgetown Memorial Hospital located at 606 Black River Road, Georgetown, South Carolina (the “*GMH Site*”) and on the campus of Waccamaw Community Hospital located at 4070 Highway 17 South, Murrells Inlet, South Carolina (the “*Waccamaw Site*”); however, the Technology Project will always remain accessible through remote locations by authorized persons.

Not more than \$14,000,000 of the Bonds will be used to acquire the Medical Equipment. The Medical Equipment will be owned and operated by the Borrower and will be located at the following addresses for the following locations: (a) not more than \$5,000,000 at the GMH Site, (b) not more than \$5,000,000 at the Waccamaw Site, (c) not more than \$2,000,000 at 4181 Highway 17 South, Murrells Inlet, South Carolina and (d) not more than \$2,000,000 at 4040 Highway 17 South, Murrells Inlet, South Carolina.

The Notes will be payable solely by the Issuer and exclusively out of payments to be made by the Borrower from its revenues and assigned to the Lender, and are to be secured, *inter alia*, by a security interest in the Technology Project and the Medical Equipment. The Notes will not constitute an indebtedness of the Issuer, the State of South Carolina, or any political subdivision thereof within the meaning of any South Carolina constitutional provision or statutory limitation nor give rise to a pecuniary liability of the Issuer, the State of South Carolina, or any political subdivision thereof. The Notes will not constitute a charge against the general credit or taxing powers of the Issuer, the State of South Carolina, or any political subdivision thereof. The Issuer has no taxing authority.

Pursuant to IRS Revenue Procedure 2022-20, the Public Hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to listen to the public hearing may join by calling toll free at 1-800-753-1965 and using access code 7370627. Members of the public may submit oral or written comments to the Issuer to express their views for or against the proposed issuance of the Notes, the location and nature of the Technology Project and Medical Equipment, or the approval of the issuance of the Notes. **All persons who wish to submit oral comments during the Public Hearing must contact the Issuer, not less than 24 hours prior to the Public Hearing, via email to cmiller@scjeda.com to inform the Issuer of their desire to speak at the Public Hearing.** Those who present comments during the Public Hearing will be permitted to address the Issuer regarding the Technology Project, the Medical Equipment or the Notes for no more than five minutes. Members of the public may also submit views to the Issuer in writing addressed to SC

JEDA, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to cmiller@scjeda.com. The Issuer will not prepare a transcript of the public hearing.

SOUTH CAROLINA JOBS-ECONOMIC
DEVELOPMENT AUTHORITY
Harry A. Huntley, Executive Director