

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a telephonic public hearing will be held by the South Carolina Jobs-Economic Development Authority (the “Issuer”), on Thursday, August 4, 2022 at 11:00 a.m., or as soon thereafter as the matter can be heard, in connection with the issuance by the Issuer of its hospital facilities revenue bonds (the “Bonds”) in one or more series and in one or more years in the aggregate principal amount not to exceed \$200,000,000. The Bonds will be issued as qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code of 1986, as amended. The proceeds of the Bonds will be loaned to Bon Secours Mercy Health, Inc. (“BSMH”) a 501(c)(3) corporation organized and existing under the laws of the state of Maryland to finance the costs of constructing, renovating, expanding, acquiring and equipping hospital and other health care facilities in South Carolina at the locations described in the following paragraph.

The facilities financed or refinanced with the proceeds of the Bonds are anticipated to be located at the following locations in Charleston County: 16 and 18 Farmfield Road, Charleston, 182 Rutledge Avenue, Charleston, 180 Wingo Way, Mount Pleasant, 1483 Tobias Gadson Boulevard, Charleston, 325 Folly Road, Charleston, 125 Doughty Street, Charleston, 316 Calhoun Street, Charleston (known as Roper Hospital), 2085, 2093, 2095, 2097 and 2145 Henry Tecklenburg Drive, Charleston (known as St. Francis Hospital), 3500 and 3510 Highway 17 North, Mount Pleasant (known as Mount Pleasant Hospital), 8526 and 8536 Palmetto Commerce Parkway, Ladson, at the intersection of Calhoun Street and Fourth Street, Charleston, South Carolina, 7832 Rivers Avenue, North Charleston, 4900, 4910, 4925 and 4970 Lacross Road, North Charleston, and 2401, 2407 and 2420 Mall Drive, North Charleston (collectively, the “Charleston County Facilities”), at the following locations in Berkeley County: 730 Stoney Landing Road, Moncks Corner, 100, 200 and 300 Callen Boulevard, Summerville (known as Berkeley Hospital), and 149 St. James Avenue, Goose Creek (collectively, the “Berkeley County Facilities”), and at the following locations in Greenville County 250 McCarter Road, Fountain Inn, 1 St. Francis Drive, Greenville, known as St. Francis Downtown Hospital and Bernardine Center, 104 Innovation Drive, Greenville, 110, 114-118 and 120 Sumner Street, Greenville, 1200 Brookfield Parkway, Greenville, 125 Commonwealth Drive, Greenville, known as St. Francis Eastside Hospital, 131 Commonwealth Drive, Greenville, 2 Innovation Drive, Greenville, 200 Andrews Street, Greenville, 209 Patewood Drive, Greenville, 3 St. Francis Drive, Greenville, 317 St. Francis Drive, Greenville, 701, 707 and 711 Arlington Avenue, Greenville, 701 St. Francis Drive, Greenville, Vacant land at the northeast corner of the intersection of Brushy Creek Road and South Buncombe Road, Greer, Vacant land located north of the intersection of Grandview Drive and Harrison Bridge Road, Vacant land along Grandview Drive between Lowe's Home Improvement and Comfort Suites, Simpsonville, 10 Enterprise Boulevard, Suite 109, Greenville, and 3970 Grandview Drive, Simpsonville (collectively, the “Greenville County Facilities”).

The Charleston County Facilities and the Berkeley County Facilities will initially be owned by RSFH or an affiliate or related party thereof including BSMH, St. Francis Hospital, Inc., Bon Secours - St. Francis Xavier Hospital, Inc., Roper Hospital, Inc., Roper St. Francis Mount Pleasant Hospital, Roper St. Francis Hospital - Berkeley, Inc., Bon Secours St. Francis Health System, Inc., St. Francis Physicians Services, Inc. or Roper St. Francis Physicians Network, and the Greenville County Facilities will initially be owned by BSMH or an affiliate or related party thereof including RSFH, St. Francis Hospital, Inc., Bon Secours - St. Francis Xavier Hospital, Inc., Roper Hospital, Inc., Roper St. Francis Mount Pleasant Hospital, Roper St. Francis Hospital - Berkeley, Inc., Bon Secours St. Francis Health System, Inc., St. Francis Physicians Services, Inc. or Roper St. Francis Physicians Network.

Proceeds of the Bonds will also be used to certain costs of issuance of the Bonds (collectively with the financings of the Charleston County Facilities, the Berkeley County Facilities and the Greenville County Facilities, the “Undertaking”).

Not more than \$140,000,000 of the stated principal amount of the Bonds will be spent at the Charleston County Facilities and not more than \$65,000,000 of the stated principal amount of the Bonds will be spent at any one of the Charleston County Facilities. Not more than \$20,000,000 of the stated principal amount of the Bonds will be spent at the Berkeley County Facilities and not more than \$20,000,000 of the stated principal amount of the Bonds will be spent at any one of the Berkeley County Facilities. Not more than \$155,000,000 of the stated principal amount of the Bonds will be spent at the Greenville County Facilities and not more than \$125,000,000 will be spent at any one Greenville County Facilities. The Greenville County Facilities, the Berkeley County Facilities and the Charleston County Facilities will be used in an integrated operation for the delivery of healthcare, education, scientific research and administrative activities supporting those activities on several campuses.

The Bonds do not represent an indebtedness or a general obligation of the State of South Carolina, the Issuer, or any political subdivision of the State of South Carolina within the meaning of any state constitutional provision or statutory limitation or constitute or give rise to any pecuniary liability of any political subdivision or a charge against the general credit or taxing powers of any political subdivision. The Issuer does not have taxing power.

The Department of Treasury and the Internal Revenue Service have eliminated the time period limitation on holding public hearings telephonically, and pursuant to IRS Revenue Procedure 2022-20, effective March 18, 2022, the public hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to listen to the public hearing may join by calling toll free at 1-800-753-1965 and using access code 7370627. Members of the public may submit oral or written comments to the Issuer to express their views for or against the proposed issuance of the Bonds, the location and nature of the components of the Undertaking, or the approval of the issuance of the Bonds. **All persons who wish to submit oral comments during the public hearing must contact the Issuer, not less than 24 hours prior to the public hearing, via email to cmiller@scjeda.com to inform the Issuer of their desire to speak at the public hearing.** Those who present comments during the public hearing will be permitted to address the Issuer regarding the Undertaking or the Bonds for no more than five minutes. Members of the public may also submit views to the Issuer in writing addressed to SC JEDA, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to cmiller@scjeda.com. The Issuer will not prepare a transcript of the public hearing.

SOUTH CAROLINA JOBS-ECONOMIC
DEVELOPMENT AUTHORITY
Executive Director