

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the "Issuer") on Thursday, July 14, 2022 at 11:00 a.m. or as soon thereafter as the matter can be heard, and will be held telephonically by Issuer, in connection with the issuance by the Issuer of its Educational Facilities Revenue Bonds (Heathwood Hall Episcopal School Project), Series 2022 (the "Bonds"), in one or more tax-exempt and/or taxable series, in an aggregate principal amount not to exceed \$28,000,000. The Issuer will loan the proceeds of the Bonds to Heathwood Hall Episcopal School, a South Carolina nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Borrower"). The proceeds of the Bonds will be used to (i) refund the Issuer's \$14,000,000.00 original principal amount Tax-Exempt Adjustable Mode Economic Development Revenue Bonds (Heathwood Hall Episcopal School Project) Series 2001; (ii) finance various capital improvements, including (a) a new building providing classroom, meeting space, and an additional climbing element for the PEAK program; (b) renovation and expansion of both the indoor and outdoor chapels; (c) new equipment and facilities for the Lower School and Middle School playgrounds; (d) renovation and expansion of the auditorium and arts building; and (e) renovation and expansion of certain athletics facilities, each on the campus of the Borrower in Columbia, South Carolina; and (iii) finance costs of issuance of the Bonds. The Bonds will be qualified 501(c)(3) bonds.

The projects financed or refinanced with proceeds of the Bonds (collectively, the "Projects") are or will be located at 3000 S. Beltline Blvd., Columbia, South Carolina 29201 and are and will be owned and operated by the Borrower.

The Bonds will be payable solely by the Issuer and exclusively out of payments to be made by the Borrower and are to be secured, inter alia, by a security interest in the revenue derived by the Issuer from the Borrower in connection with the Projects. The Bonds will not constitute an indebtedness of the Issuer, the State of South Carolina, or any political subdivision thereof within the meaning of any South Carolina constitutional provision or statutory limitation and will not give rise to a pecuniary liability of the Issuer, the State of South Carolina, or any political subdivision thereof. The Bonds will not constitute a charge against the general credit of taxing powers of the Issuer, the State of South Carolina, or any political subdivision thereof. The Issuer has no taxing authority.

The public hearing will be conducted telephonically pursuant to IRS Revenue Procedure 2022-20 and the public will not be able to attend in person. However, all persons who wish to listen to the public hearing may join by calling toll free at 1-800-753-1965 and using access code 7370627. Members of the public may submit oral or written comments to the Issuer to express their views for or against the proposed issuance of the Bonds, the location and nature of the Projects, or the approval of the issuance of the Bonds. All persons who wish to submit oral comments during the public hearing must contact the Issuer, not less than 24 hours prior to the public hearing, via email to [cmiller@scjeda.com](mailto:cmiller@scjeda.com) to inform the Issuer of their desire to speak at the public hearing. Those who present comments during the public hearing will be permitted to address the Issuer regarding the Projects or the Bonds for no more than five minutes. Members of the public may also submit views to the Issuer in writing addressed to SC JEDA, 1201 Main Street, Suite 1600, Columbia,

South Carolina 29201 or via email to [cmiller@scjeda.com](mailto:cmiller@scjeda.com) . The Issuer will not prepare a transcript of the public hearing.

South Carolina Jobs-Economic Development Authority