

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the South Carolina Jobs-Economic Development Authority (the “Authority”) will hold a public hearing on behalf of American Titanium Works LLC, a Delaware limited liability company (including one or more of its related or affiliated entities, the “Borrower”), with respect to the proposed issuance of the Authority’s Revenue Bonds (ATW South Carolina Project), in one or more series (the “Bonds”). The proceeds of the Bonds will be used (i) to finance a portion of the costs to plan, design, construct, and equip a titanium reprocessing facility (the “Project”) to be located either at (a) 3250 North Old Laurens Road, Gray Court, SC 29645 (lying West of the intersection of North Old Laurens Road and Dogwood Road), or (b) 19961 Highway 221, Laurens, SC 29360, both in Laurens County, South Carolina (the “County”), including capitalized interest on the Bonds and funding of required reserves, if any, and (ii) to pay certain costs of issuance of the Bonds. The Project will be owned and operated by the Borrower. The maximum aggregate face amount of the Bonds will be \$400,000,000.

The Bonds will be payable by the Authority solely and exclusively out of payments to be made by the Borrower and are to be secured, *inter alia*, by a security interest in the revenues derived by the Authority from the Borrower in connection with the Project. The Bonds will not constitute an indebtedness of the Authority, the State of South Carolina, or the County within the meaning of any South Carolina constitutional provision or statutory limitation or give rise to a pecuniary liability of the Authority, the State of South Carolina, or the County. The Bonds will not constitute a charge against the general credit of the Authority, the State of South Carolina, or the County, or against the taxing powers of the State of South Carolina or the County. The Authority has no taxing powers.

Pursuant to IRS Revenue Procedure 2022-20 allowing remote telephonic hearings to qualify as “public hearings” under Section 147(f) of the Internal Revenue Code, the public hearing to be held on Tuesday, May 17, 2022, at 11:00 a.m., will be conducted telephonically, and the public will not be able to attend in person. However, **all persons who wish to listen to the public hearing may join by calling toll free at 1-800-753-1965 and using access code 7370627#**. All persons who wish to present comments during the public hearing to express their views for or against the proposed issuance of the Bonds, the location and nature of the Project, or the approval of the issuance of the Bonds must contact the Authority not less than 24 hours prior to the public hearing, via email to cmiller@scjeda.com to inform the Authority of their desire to do so. Those who present comments during the public hearing will be permitted to address the Authority regarding the Project or the Bonds. Members of the public may also submit views to the Authority in writing to the South Carolina Jobs-Economic Development Authority, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to cmiller@scjeda.com.

SOUTH CAROLINA JOBS-ECONOMIC
DEVELOPMENT AUTHORITY

Harry A. Huntley, Executive Director