

NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be held by the **South Carolina Jobs - Economic Development Authority (“JEDA”)**, on Thursday, December 2, 2021 at 11:00 a.m., in the offices of JEDA located at 1201 Main Street, Suite 1745, Columbia, South Carolina 29201 in connection with the issuance by JEDA of its Economic Development Revenue Note (Cross Schools Project) Series 2022 in one or more series and in an aggregate principal amount not to exceed \$14,000,000 (collectively, the “**Note**”) pursuant to Title 41, Chapter 43, Code of Laws of South Carolina 1976, as amended, the proceeds of which Note will be lent by JEDA to Cross Outreach Ministries, Inc. (the “**Borrower**”) to (i) refinance a portion of the cost of the acquisition, construction, furnishing, and equipping of a pre-school to high school college preparatory school known as Cross Schools (the “**Schools**”) located at 495 Buckwalter Parkway in Bluffton, South Carolina, and in Beaufort County, South Carolina (the “**County**”), (ii) finance the acquisition, construction, furnishing, and equipping of certain real property improvements to the Schools and additional personal property to be used in connection with the operation of the Schools (the School and the above-described additional real and personal property being referred to herein as the “**Project**”), owned to be owned by the Borrower and leased and to be leased to and operated by Cross Schools, Inc., a South Carolina nonprofit corporation and an organization described in §501(c)(3) of the Internal Revenue Code of 1986, as amended (the “**Internal Revenue Code**”); (iii) pay interest on the Note during the acquisition, construction, furnishing, and equipping of the Project; and (iv) pay certain fees and expenses to be incurred in connection with the issuance of the Note.

If issued, the Note will be a tax-exempt qualified 501(c)(3) bond under §145 of the Internal Revenue Code.

The Note does not represent a general obligation of the State of South Carolina, JEDA, or any other political subdivision of the State of South Carolina, within the meaning of any state constitutional provision or statutory limitation or constitute or give rise to any pecuniary liability of such political subdivision or a charge against its general credit or taxing powers.

Pursuant to IRS Revenue Procedure 2020-49, as extended by IRS Revenue Procedure 2021-39, allowing remote telephonic hearings to qualify as “public hearings” under §147(c) of the Internal Revenue Code, the public hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to listen to the public hearing may join by calling toll free at 1-800- 753-1965 and using access code 7370627. **All persons who wish to present comments during the public hearing to express their views for or against the proposed issuance of the Note, the location and nature of the Project, or the approval of the issuance of the Note must contact JEDA, not less than 24 hours prior to the public hearing, via email to cmiller@scjeda.com to inform JEDA of their desire to do so.** Those who present comments during the public hearing will be permitted to address JEDA regarding the Project or the Note. Members of the public may also submit views to JEDA in writing to the South Carolina Jobs - Economic Development Authority, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to cmiller@scjeda.com.