

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, the South Carolina Jobs-Economic Development Authority (“**JEDA**”) will hold a public hearing on behalf of the State of South Carolina regarding the issuance by the Public Finance Authority (the “**Issuer**”), a commission organized under and pursuant to the provisions of Sections 66.0301, 66.0303 and 66.0304 of the Wisconsin Statutes, as amended, of its Charter School Revenue Bonds (Gray Collegiate Academy Project) (the “**Bonds**”), in one or more series, as part of a plan of financing in an aggregate principal amount not to exceed \$14,000,000. The Bonds will be “qualified 501(c)(3) bonds” as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “**Code**”). **The public hearing will be held telephonically and will commence at 11:00 a.m., or as soon thereafter as may be heard following other public hearings, on Tuesday, November 9, 2021.**

The Bonds are expected to be issued by the Issuer pursuant to Section 66.0304 of the Wisconsin Statutes, as amended. The Issuer will loan the proceeds of the Bonds to Gray Collegiate Academy, Inc. (the “**Borrower**”), a South Carolina nonprofit corporation and an organization described in Section 501(c)(3) of the Code to: (i) finance the construction, installation and equipping of an approximately 8,263 square foot addition to the Borrower’s educational facility located on approximately 8.7 acres of land (Parcel A); (ii) refinance prior indebtedness used to acquire approximately 34 acres of land (Parcel B); (iii) finance the construction, installation and equipping of an approximately 30,930 square foot gymnasium located on Parcel A and Parcel B; (iv) finance the construction, installation and equipping of athletic fields located on Parcel B (items (i) - (iv), collectively, the “**Series 2021 Project**”); (v) finance capitalized interest on the Series 2021 Project; (vi) fund a debt service reserve fund; and (vii) finance costs of issuance of the Bonds. The Series 2021 Project will be owned and operated by the Borrower.

The Series 2021 Project will be located on Parcel A and Parcel B, consisting collectively of approximately 42.7 acres of land. Parcel A is located at 3833 Leaphart Road, in the City of West Columbia, South Carolina. Parcel B is located between Leaphart Road and Jessamine Road in the City of West Columbia, South Carolina and is adjacent to Parcel A. The Bonds are expected to be issued by the Issuer pursuant to Section 66.0304 of the Wisconsin Statutes, as amended.

The Bonds will be special limited obligations of the Issuer payable solely from the loan repayments to be made by the Borrower to the Issuer pursuant to a loan agreement, and certain funds and accounts established by a trust indenture relating to the Bonds.

Pursuant to IRS Revenue Procedure 2020-49, as extended by IRS Revenue Procedure 2021-39, allowing remote telephonic hearings to qualify as “public hearings” under Section 147(c) of the Code, the public hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to listen to the public hearing may join by calling toll free at 1-800- 753-1965 and using access code 7370627. **All persons who wish to present comments during the public hearing to express their views for or against the proposed issuance of the Bonds, the location and nature of the Series 2021 Project, or the approval of the issuance of the Bonds must contact JEDA, not less than 24 hours prior to the public hearing, via email to cmiller@scjeda.com to inform JEDA of their desire to do so.** Those who present comments during the public hearing will be permitted to address JEDA regarding the Series 2021 Project or the Bonds. Members of the public may also submit views to JEDA in writing to the South Carolina Jobs-Economic Development Authority, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to cmiller@scjeda.com.