

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the South Carolina Jobs-Economic Development Authority (the “Authority”) will hold a public hearing on behalf of FMU Student Housing, LLC, a South Carolina limited liability company (the “Borrower”), with respect to the proposed issuance of the Authority’s Revenue Refunding Bonds (FMU Student Housing, LLC Project), Series 2021 (the “Bonds”). The proceeds of the Bonds will be used (i) to refinance the outstanding principal amount of the \$10,465,000 original principal amount South Carolina Jobs-Economic Development Authority Student Housing Revenue Bonds, Series 2006A (the “Prior Bonds”), and (ii) to pay costs of issuance of the Bonds.

The Prior Bonds were issued to finance the acquisition, construction, furnishing and equipping of an approximately 192-bed student housing facility (the “Prior Project”) in Florence County, South Carolina, which Prior Project is owned and operated by the Borrower, and is located at 4822 East Palmetto Street on the campus of Francis Marion University. The maximum aggregate face amount of the Bonds will be \$8,000,000.

The Bonds will be payable by the Authority solely and exclusively out of payments to be made by the Borrower and are to be secured, *inter alia*, by a security interest in the revenues derived by the Authority from the Borrower in connection with the Prior Project. The Bonds will not constitute an indebtedness of the Authority, the State of South Carolina, or Florence County within the meaning of any South Carolina constitutional provision or statutory limitation nor give rise to a pecuniary liability of the Authority, the State of South Carolina, or Florence County. The Bonds will not constitute a charge against the general credit of the Authority, the State of South Carolina, or Florence County, or the taxing powers of the State of South Carolina or Florence County. The Authority has no taxing powers.

Due to the current public health emergency, the public hearing to be held on Thursday, July 1, 2021, at 11:00 a.m., will be conducted telephonically and the public will not be able to attend in person. However, **all persons who wish to listen to the public hearing may join by calling toll free at 1-800-753-1965 and using access code 7370627.** All persons who wish to present comments during the public hearing to express their views for or against the proposed issuance of the Bonds must contact the Authority, not less than 24 hours prior to the public hearing, via email to cmiller@scjeda.com to inform the Authority of their desire to do so. Those who present comments during the public hearing will be permitted to address the Authority regarding the Bonds. Members of the public may also submit views to the Authority in writing to the South Carolina Jobs-Economic Development Authority, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to cmiller@scjeda.com.

SOUTH CAROLINA JOBS-ECONOMIC
DEVELOPMENT AUTHORITY

Harry A. Huntley, Executive Director