

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), and the United States Treasury Regulations promulgated thereunder, and Chapter 43 of Title 41 of the Code of Laws of South Carolina 1976, as amended, the South Carolina Jobs-Economic Development Authority (the “Authority”) will hold a public hearing (the “Public Hearing”) **commencing at 11:00 AM or as soon thereafter as may be heard following other public hearings, on April 1, 2021, and will be held telephonically by the Authority**, regarding the issuance by the Authority of its Economic Development Revenue Bonds in one or more taxable or tax-exempt series in a maximum aggregate principal amount of not to exceed \$30,000,000 (the “Bonds”).

The Authority will loan the proceeds of the Bonds to Whitehall Senior Living, LLC, a South Carolina limited liability company and one or more related or affiliated entities (collective, the “Borrower”). The Borrower intends to use the proceeds of the Bonds to (i) finance a portion of the costs of acquiring, designing, constructing, and equipping an assisted living and memory care facility (“Facility”) in Lancaster County, South Carolina (“County”), all of which the Borrower represents is property eligible to be financed with economic development revenue bonds, (ii) fund certain accounts and funds related to the Facility and the Bonds, (iii) finance capitalized interest during the construction period of the Facility, and (iv) provide for certain fees and expenses to be incurred in connection with the issuance of the Bonds (collectively, (i), (ii), (iii), and (iv), the “Project”).

The Facility will be owned and operated by the Borrower and will be located at 2383 Charlotte Highway, Lancaster, South Carolina 29720 in the County.

The Bonds, when issued, will be special, limited obligations of the Authority payable solely out of the revenues derived from the repayment of the loan by the Borrower. The Bonds will not constitute a general obligation or indebtedness of the Authority, the State of South Carolina (the “State”) or any other governmental entity within the meaning of any State constitutional provisions (other than indebtedness payable only from a revenue-producing project or special source within the meaning of Article X, Section 13(9) of the Constitution of the State, 1895, as amended) or statutory limitation nor give rise to a pecuniary liability of the Authority, the State or the County. The Bonds will not constitute a charge against the general credit of the Authority, the State or the County or the taxing powers of the State or the County. The Authority has no taxing powers.

Due to the current public health emergency, the Public Hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to listen to the public hearing may join by calling toll free at 1-800-753-1965 and using access code 7370627. All persons who wish to present comments during the Public Hearing to express their views for or against the proposed issuance of the Bonds, the location and nature of the Facility, or the approval of the issuance of the Bonds must contact the Authority, not less than 24 hours prior to the Public Hearing, via email to cmiller@scjeda.com to inform the Authority of your desire to do so. Those who present comments during the Public Hearing will be permitted to address the Authority regarding the Facility or the Bonds. Members of the public may also submit views to the Authority in writing to the South Carolina Jobs-Economic Development Authority, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to cmiller@scjeda.com.

SOUTH CAROLINA JOBS-ECONOMIC
DEVELOPMENT AUTHORITY