

## NOTICE OF PUBLIC HEARING

**NOTICE IS HEREBY GIVEN** that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the “**Issuer**”), on Thursday, April 1, 2021 at 11:00 a.m., or as soon thereafter as the matter can be heard, and will be held telephonically by the Issuer, in connection with the issuance by the Issuer of its Hospital Revenue Refunding Bonds (Lexington Health, Inc.) (the “**Bonds**”), in one or more tax-exempt and/or taxable series, as part of a plan of financing in an aggregate principal amount not to exceed \$21,000,000. The Bonds will be “qualified 501(c)(3) bonds” as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “**Code**”).

Principal User of Bonds. The Issuer will loan the proceeds of the Bonds to Lexington Health, Inc. (the “**Borrower**”), a South Carolina nonprofit corporation and an organization described in Section 501(c)(3) of the Code and/or one or more of its related parties to refinance the Prior Projects (described below) and to pay the costs of issuance of the Bonds. The Prior Projects will be operated by the Borrower and owned by the Borrower or the Lexington County Health Services District, Inc.

Prior Projects: Proceeds of the Bonds will be used to refund the \$62,705,000 original principal amount Lexington County Health Services District, Inc. Hospital Revenue Refunding Bonds, Series 2011 (the “**Series 2011 Bonds**”) and to pay costs of issuance of the Bonds.

The proceeds of the Series 2011 Bonds were used to finance and/or refinance the cost of the construction of, improvements to, renovations of, additions to, and/or the acquisition of capital equipment (the “**Prior Projects**”) for various healthcare facilities operated by the Borrower, as well as to pay the costs of issuance thereof. The Series 2011 Bonds have been allocated by the Borrower to the following healthcare facilities:

- (1) \$19,652,624 for Lexington Medical Center, a 438-bed acute care medical center located at 2720 Sunset Boulevard, West Columbia, South Carolina 29169;
- (2) \$3,635,531 for Lexington Medical Center Irmo, an outpatient facility located at 7035 St. Andrews Road, Columbia, South Carolina 29212;
- (3) \$732,294 for Lexington Medical Center Chapin, an urgent care facility located at 557 Columbia Avenue, Chapin, South Carolina 29036; and
- (4) \$394,551 for Lexington Family Practice - Gilbert, a general physician’s office located at 4080 Augusta Hwy, Gilbert, South Carolina 29054.

Limited Obligations. The Bonds will be payable solely by the Issuer and exclusively out of payments to be made by the Borrower and are to be secured, *inter alia*, by a security interest in the revenues derived by the Issuer from the Borrower in connection with the Prior Projects. The Bonds will not constitute an indebtedness of the Issuer, the State of South Carolina, or any political subdivision thereof within the meaning of any South Carolina constitutional provision or statutory limitation nor give rise to a pecuniary liability of the Issuer, the State of South Carolina, or any political subdivision thereof. The Bonds will not constitute a charge against the general credit or taxing powers of the Issuer, the State of South Carolina, or any political subdivision thereof. The Issuer has no taxing authority.

Teleconference Only. Due to the current public health emergency, the Public Hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to listen to the public hearing may join by calling toll free at 1-800-753-1965 and using access code 7370627. Members of the public may submit oral or written comments to the Issuer to express their views for or against the proposed issuance of the Bonds, the location and nature of the Prior Projects, or the approval of the issuance of the Bonds. **All persons who wish to submit oral comments during the Public Hearing must contact the Issuer, not less than 24 hours prior to the Public Hearing, via email to [cmiller@scjeda.com](mailto:cmiller@scjeda.com) to inform the Issuer of their desire to speak at the Public Hearing.** Those who

present comments during the Public Hearing will be permitted to address the Issuer regarding the Prior Projects or the Bonds for no more than five minutes. Members of the public may also submit views to the Issuer in writing to Harry A. Huntley, Executive Director, South Carolina Jobs-Economic Development Issuer, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to *cmiller@scjeda.com*. The Issuer will not prepare a transcript of the public hearing.

SOUTH CAROLINA JOBS-ECONOMIC  
DEVELOPMENT AUTHORITY  
Harry A. Huntley, Executive Director