

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the “Issuer”) and the County Council of Charleston County, South Carolina on Tuesday, March 23, 2021, at 6:30 p.m. in the Beverly T. Craven Council Chambers, Lonnie Hamilton III Public Services Building, 4045 Bridgeview Drive, North Charleston, South Carolina, prior to the issuance of the Issuer’s Educational Facilities Revenue Bonds (Gates School Project) (the “Bonds”) in the expected initial aggregate principal amount of not to exceed \$6,500,000, which are intended to be issued as qualified 501(c)(3) bonds for educational facilities under Section 145 of the Internal Revenue Code. The proceeds of the Bonds will be loaned to Gates School, a South Carolina non-profit corporation (the “Borrower”). The Bond proceeds are expected to finance the costs of acquiring, renovating, constructing, and equipping a campus facility for the operation of a K-8 public charter school for students with Dyslexia and reading challenges known as Gates School (the “School”), and located at 5010 Wetland Crossing Drive, North Charleston, South Carolina. All of such facilities are to be used in the operation of a public charter school for grades K through 8 and are referred to herein collectively as the “Facilities.”

The Borrower will be the initial owner and principal user of the Facilities and will unconditionally covenant to make payments sufficient to pay the principal of and interest on the Bonds. The Bonds will be payable by the Issuer solely and exclusively out of payments to be made by the Borrower under a loan agreement and will be secured, *inter alia*, by a security interest in the revenues derived by the Issuer from the Borrower pursuant to such loan agreement. The Bonds will not constitute an indebtedness of the State of South Carolina, the Issuer, Charleston County, the Charter Institute at Erskine, or any other political subdivision or agency of the State of South Carolina within the meaning of any state constitutional provision or statutory limitation, nor will the Bonds constitute or give rise to any pecuniary liability of the State of South Carolina, the Issuer, Charleston County, the Charter Institute at Erskine, or any other political subdivision or agency of the State of South Carolina or a charge against the general credit or taxing powers of any such governmental entity. Any person may appear and be heard at the public hearing relating to the proposed issuance of the Bonds.

Public comments, written and oral, are invited. Written comments should be submitted to either (i) the South Carolina Jobs-Economic Development Authority, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or (ii) County Council of Charleston County at [public-comments@charlestoncounty.org](mailto:public-comments@charlestoncounty.org) by 12:00 noon on Tuesday, March 23, 2021.

South Carolina Jobs-Economic  
Development Authority

County Council of Charleston County