

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the “Issuer”) and the County Council of Aiken County, South Carolina on Tuesday, January 19, 2021, at 7:00 p.m. at the Aiken County Government Center, Council Chambers, 1930 University Parkway, Aiken, South Carolina, prior to the issuance of the Issuer’s Educational Facilities Revenue Bonds (Horse Creek Academy Project) (the “Bonds”) in the expected initial aggregate principal amount of not to exceed \$24,000,000, which are intended to be issued as qualified 501(c)(3) bonds for educational facilities under Section 145 of the Internal Revenue Code. The proceeds of the Bonds will be loaned to Horse Creek Academy, a South Carolina non-profit corporation and public charter school (the “Borrower”). The Bond proceeds are expected to finance the costs of acquisition, construction, furnishing, and equipping of an upper school addition to the Borrower’s campus facilities in Aiken County, South Carolina for the expansion and operation of the Borrower’s public charter school known as Horse Creek Academy (the “School”), located at 1200 Toolebeck Road, Aiken, South Carolina. All of such facilities are to be used in the operation of a public charter school for grades K through 12 and are referred to herein collectively as the “Facilities.”

You may attend the meeting in person. Seating or presence in the Council Chambers for the meeting on January 19, 2021, may be limited to a certain number of persons to ensure social distancing. Persons attending are strongly encouraged to wear face masks.

The Borrower will be the initial owner and principal user of the Facilities and will unconditionally covenant to make payments sufficient to pay the principal of and interest on the Bonds. The Bonds will be payable by the Issuer solely and exclusively out of payments to be made by the Borrower under a loan agreement and will be secured, *inter alia*, by a security interest in the revenues derived by the Issuer from the Borrower pursuant to such loan agreement. The Bonds will not constitute an indebtedness of the State of South Carolina, the Issuer, Aiken County, or any other political subdivision or agency of the State of South Carolina within the meaning of any state constitutional provision or statutory limitation, nor will the Bonds constitute or give rise to any pecuniary liability of the State of South Carolina, the Issuer, Aiken County, or any other political subdivision or agency of the State of South Carolina or a charge against the general credit or taxing powers of any such governmental entity. Any person may appear and be heard at the public hearing relating to the proposed issuance of the Bonds. Written comments should be submitted to either (i) the South Carolina Jobs-Economic Development Authority, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or (ii) County Council of Aiken County, Aiken County Government Center, 1930 University Parkway, Suite 3600, Aiken, South Carolina 29801.

South Carolina Jobs-Economic  
Development Authority

County Council of Aiken County