

## NOTICE OF PUBLIC HEARING

**NOTICE IS HEREBY GIVEN** that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the “**Issuer**”), on Thursday, September 10, 2020 at 11:00 a.m., or as soon thereafter as the matter can be heard, and will be held telephonically by the Issuer, in connection with the issuance by the Issuer of its Economic Development Revenue Refunding Bonds (Wofford College) (the “**Bonds**”), in one or more tax-exempt and/or taxable series, as part of a plan of financing in an aggregate principal amount not to exceed \$18,250,000. The series of Bonds which will be tax-exempt will be “qualified 501(c)(3) bonds” as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “**Code**”).

The Issuer will loan the proceeds of the Bonds to Wofford College (the “**College**”), a South Carolina nonprofit corporation and an organization described in Section 501(c)(3) of the Code, to (i) refund the \$11,550,000 South Carolina Jobs-Economic Development Authority Economic Development Revenue Bond (Wofford College Project) Series 2010-1 (the “**Series 2010-1 Bonds**”), the proceeds of which were used to defray the cost of renovating two student dormitories and constructing new student dormitories, including meeting rooms therein and parking facilities related thereto all located on the campus of the College in the City of Spartanburg, South Carolina (the “**City**”); (ii) refund the \$13,450,000 South Carolina Jobs-Economic Development Authority Economic Development Revenue Bond (Wofford College Project) Series 2010-2 (the “**Series 2010-2 Bonds**”), the proceeds of which were used to defray the cost of renovating four student residences and constructing new student residences, including meeting rooms therein and parking facilities related thereto all located on the campus of the College in the City and to defray the cost of energy savings and monitoring improvements; (iii) refinance the October 1, 2020 interest payments of the \$4,680,000 Educational Facilities Authority for Private Nonprofit Institutions of Higher Learning Educational Facilities Revenue Bonds (Wofford College) Series 2007B (the “**Series 2007B Bonds**”) and the \$24,360,000 South Carolina Jobs-Economic Development Authority Economic Development Revenue Refunding Bonds (Wofford College) Series 2016 (the “**Series 2016 Bonds**” and together with the Series 2010-1 Bonds, the Series 2010-2 Bonds and the Series 2007B Bonds, the “**Prior Bonds**”); (iv) refinance the April 1, 2021 principal and interest payments of the Series 2007B and Series 2016 Bonds; and (v) pay a portion of the costs of issuance of the Bonds. The projects financed or refinanced with the Prior Bonds are owned and operated by the College and are located on the campus of the College located at 429 North Church Street, Spartanburg, South Carolina. The campus is bounded by East Pearl Street on the northwest, North Pine Street on the northeast, Memorial Drive on the southeast and North Church street on the southwest.

The Bonds will be payable solely by the Issuer and exclusively out of payments to be made by the College and are to be secured, *inter alia*, by a security interest in the revenues derived by the Issuer from the College in connection with the Prior Bonds. The Bonds will not constitute an indebtedness of the Issuer, the State of South Carolina, or any political subdivision thereof within the meaning of any South Carolina constitutional provision or statutory limitation nor give rise to a pecuniary liability of the Issuer, the State of South Carolina, or any political subdivision thereof. The Bonds will not constitute a charge against the general credit or taxing powers of the Issuer, the State of South Carolina, or any political subdivision thereof. The Issuer has no taxing authority.

Due to the current public health emergency, the Public Hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to listen to the public hearing may join by calling toll free at 1-800-753-1965 and using access code 7370627. Members of the public may submit oral or written comments to the Issuer to express their views for or against the proposed issuance of the Bonds, the location and nature of the projects financed or refinanced with the Prior Bonds, or the approval of the issuance of the Bonds. **All persons who wish to submit oral comments during the Public Hearing must contact the Issuer, not less than 24 hours prior to the Public Hearing, via email to [cmiller@scjeda.com](mailto:cmiller@scjeda.com) to inform the Issuer of their desire to speak at the Public Hearing.** Those who present comments during the Public Hearing will be permitted to address the Issuer regarding the Bonds for no more than five minutes. Members of the public may also submit views to the Issuer in writing to Harry A. Huntley, Executive Director, South Carolina Jobs-Economic Development Authority, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to [cmiller@scjeda.com](mailto:cmiller@scjeda.com). The Issuer will not prepare a transcript of the public hearing.

SOUTH CAROLINA JOBS-ECONOMIC  
DEVELOPMENT AUTHORITY  
Harry A. Huntley, Executive Director