

**NOTICE OF A PUBLIC HEARING**  
**REGARDING**  
**PUBLIC FINANCE AUTHORITY**  
**MULTIFAMILY HOUSING REVENUE BONDS**  
**(THE HOLLOWES APARTMENTS PROJECT)**

**NOTICE IS HEREBY GIVEN** that, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), the South Carolina Jobs-Economic Development Authority (“JEDA”) will hold a public hearing on behalf of the State of South Carolina (the “State”), regarding the above-referenced bond issuance by the Public Finance Authority (the “Authority”) on **Thursday, September 10, 2020 at 11:00 a.m., or as soon thereafter as the matter can be heard, and will be held telephonically by JEDA.**

The Authority, a commission organized under and pursuant to the provisions of Sections 66.0301, 66.0303 and 66.0304 of the Wisconsin Statutes, previously issued its Multifamily Housing Revenue Bonds (The Hollowes Apartments Project) Series 2020 in an aggregate principal amount of \$18,005,000 (the “Bonds”) and loaned the proceeds of the Bonds to FAH The Hollowes, LLC (“Borrower”), a South Carolina nonprofit corporation, the sole member of which is the Foundation for Affordable Housing, a Nebraska nonprofit corporation and organization described under Section 501(c)(3) of the Code. The Borrower used the proceeds of the Bonds to (i) finance the acquisition, rehabilitation, and equipping of a 212-unit multifamily, affordable housing development located in Richland County, in the State of South Carolina at 1300 Longcreek Drive, Columbia, South Carolina 29210 and known as The Hollowes Apartments (the “Project”), and (ii) pay certain fees and costs associated with the issuance of the Bonds.

The Project is owned and operated by the Borrower.

The Authority and the Borrower desire to undertake certain changes which will result in a reissuance of a portion of the Bonds in the aggregate principal amount of \$1,600,000. The Bonds are special, limited obligations of the Authority payable solely out of the revenues derived from the repayment of the loan by the Borrower and certain funds and accounts established by the trust indenture for the Bonds.

The Bonds will not constitute an indebtedness of JEDA, the State or any political subdivision thereof within the meaning of any South Carolina constitutional provision or statutory limitation nor give rise to a pecuniary liability of JEDA, the State, or any political subdivision thereof. The Bonds will not constitute a charge against the general credit or any taxing powers of JEDA, the State, or any political subdivision thereof.

Due to the current public health emergency, the Public Hearing will be conducted telephonically and the public will not be able to attend in person. However, **all persons who wish to listen to the public hearing may join by calling toll free at 1-800-753-1965 and using access code 7370627.** All persons who wish to present comments during the Public Hearing to express their views for or against the proposed issuance of the Bonds, the location and nature of the Project, or the approval of the issuance of the Bonds must contact the Authority, not less than 24 hours prior to the Public Hearing, via email to *cmiller@scjeda.com* to inform the Authority of their desire to do so. Those who present comments during the Public Hearing will be permitted to address the Authority regarding the Project or the Bonds. Members of the public may also submit views to the Authority in writing to Harry A. Huntley, Executive Director, South Carolina Jobs-Economic Development Authority, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to *cmiller@scjeda.com*.

SOUTH CAROLINA JOBS-ECONOMIC  
DEVELOPMENT AUTHORITY