

## NOTICE OF PUBLIC HEARING

**NOTICE IS HEREBY GIVEN** that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the “*Issuer*”), on Thursday, August 6, 2020 at 11:00 a.m., or as soon thereafter as the matter can be heard, and will be held telephonically by the Issuer, in connection with the issuance by the Issuer of its Economic Development Revenue and Revenue Refunding Bonds (GREEN Charter Schools) (the “*Bonds*”), in one or more tax-exempt and/or taxable series, as part of a plan of financing in an aggregate principal amount not to exceed \$25,000,000. The Bonds will be “qualified 501(c)(3) bonds” as defined in Section 145 of the Internal Revenue Code of 1986, as amended (the “*Code*”).

Principal User of Bonds. The Issuer will loan the proceeds of the Bonds to Greenville Renewable Energy Education Charter School (the “*School*”), a South Carolina nonprofit corporation and an organization described in Section 501(c)(3) of the Code and/or one or more of its related parties to finance the New Projects, to refinance the Prior Projects (described below) and to pay a portion of the costs of issuance of the Bonds. The New Projects and the Prior Projects (together, the “*Projects*”) will be operated by the School and owned by the School or one of its related parties.

The New Projects: Approximately \$7,875,000 of the proceeds of the Bonds will be used for the acquisition, renovation, furnishing and equipping of one or more buildings totaling approximately 33,000 square feet to be used as educational facilities located on approximately 7 acres of land bounded by Antler Drive, Otronto Road and Old University Boulevard in the City of North Charleston, SC (the “*North Charleston Project*”) and approximately \$5,825,000 of the proceeds of the Bonds will be used to finance the acquisition and renovation of an approximately 21,000 square foot educational facility located on approximately 10 acres at 100 Allwood Court, Simpsonville South Carolina (the “*Simpsonville Project*”) and, together with the North Charleston Project, the “*New Projects*”).

Prior Projects: Approximately \$ 5,855,000 of the proceeds of the Bonds will be used to refund the Issuer’s \$5,655,000 original principal amount Economic Development Revenue Bonds (GREEN Midlands, LLC Project), Series 2016A Bonds and \$190,000 original principal amount Taxable Economic Development Revenue Bonds, (GREEN Midlands, LLC Project), Series 2016B Bonds, the proceeds of which were used for the purchase, construction, renovation and equipping of an approximately 67,000 square foot educational facility located at 7820 Broad River Road, Irmo, South Carolina (the “*Irmo Project*”) and approximately \$4,400,000 of the proceeds of the Bonds will be used to refinance conventional loans with Ameris Bank, the proceeds of which were used for the acquisition, construction, renovation, furnishing and equipping of an approximately 52,000 square foot educational facility located at 211 Century Drive, Greenville, South Carolina (the “*Greenville Project*”) and, together with the Irmo Project, the “*Prior Projects*”).

Limited Obligations. The Bonds will be payable solely by the Issuer and exclusively out of payments to be made by the School and are to be secured, *inter alia*, by a security interest in the revenues derived by the Issuer from the School in connection with the Projects. The Bonds will not constitute an indebtedness of the Issuer, the State of South Carolina, or any political subdivision thereof within the meaning of any South Carolina constitutional provision or statutory limitation nor give rise to a pecuniary liability of the Issuer, the State of South Carolina, or any political subdivision thereof. The Bonds will not constitute a charge against the general credit or taxing powers of the Issuer, the State of South Carolina, or any political subdivision thereof. The Issuer has no taxing authority.

Teleconference Only. Due to the current public health emergency, the Public Hearing will be conducted telephonically and the public will not be able to attend in person. However, all persons who wish to listen to the public hearing may join by calling toll free at 1-800-753-1965 and using access code 7370627. Members of the public may submit oral or written comments to the Issuer to express their views for or against the proposed issuance of the Bonds, the location and nature of the Projects, or the approval of the issuance of the Bonds. **All persons who wish to submit oral comments during the Public Hearing must contact the Issuer, not less than 24 hours prior to the Public Hearing, via email to [cmiller@scjeda.com](mailto:cmiller@scjeda.com) to inform the Issuer of their desire to speak at the Public Hearing.** Those who present comments during the Public Hearing will be permitted to address the Issuer regarding the Projects or the Bonds for no more than five minutes. Members of the public may also submit views to the Issuer in writing to Harry A. Huntley, Executive Director, South Carolina Jobs-Economic Development Issuer, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 or via email to [cmiller@scjeda.com](mailto:cmiller@scjeda.com). The Issuer will not prepare a transcript of the public hearing.

SOUTH CAROLINA JOBS-ECONOMIC  
DEVELOPMENT AUTHORITY  
Harry A. Huntley, Executive Director