

NOTICE OF A PUBLIC HEARING
REGARDING
NOT TO EXCEED \$8,000,000
PUBLIC FINANCE AUTHORITY
SUBORDINATE MULTIFAMILY HOUSING REVENUE BONDS
(GREENBRIER APARTMENTS PROJECT)

NOTICE IS HEREBY GIVEN that, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (“Code”) and the Treasury Regulations promulgated thereunder (collectively “Federal Tax Requirements”), the South Carolina Jobs-Economic Development Authority (“JEDA”) will hold a public hearing (“Public Hearing”) on behalf of the State of South Carolina, with respect to the proposed issuance by the Public Finance Authority (“Authority”), a commission organized under and pursuant to the provisions of Section 66.0301, 66.0303 and 66.0304 of the Wisconsin Statutes, of its Subordinate Multifamily Housing Revenue Bonds (Greenbrier Apartments Project), in one or more series (the “Bonds”). The Public Hearing will commence on **Thursday, April 2, 2020, commencing at 11:00 a.m., or as soon thereafter as may be heard, at the JEDA offices located at 1201 Main Street, Suite 1745, Columbia, South Carolina 29201.**

The Bonds are expected to be issued pursuant to Section 66.0304 of the Wisconsin Statutes, as amended, and the Authority will make a loan (“Loan”) of the proceeds of the Bonds to the Foundation for Affordable Housing, a Nebraska nonprofit corporation and organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, or its wholly-owned subsidiary (collectively, “Borrower”) to (i) finance the acquisition of an approximately 526-unit multifamily, affordable housing development (“Facility”) located in the State of South Carolina at 100 Willow Oak Drive, Columbia, South Carolina 29223 and known as Greenbrier Apartments, and (ii) pay certain fees and expenses to be incurred in connection with the issuance of the Bonds.

The Facility will be initially owned and operated by the Borrower.

The maximum principal amount of the Bonds to be issued by the Authority for the Facility is not to exceed \$8,000,000.

The Bonds, when issued, will be special, limited obligations of the Authority payable solely from certain funds and accounts established by a trust indenture relating to the Bonds and from the revenues derived from the repayment of the Loan by the Borrower to the Authority pursuant to a loan agreement between the Authority and the Borrower.

At the time and place fixed for the Public Hearing, all persons who appear will be given an opportunity to express their views, both orally and in writing, for or against the proposed issuance of the Bonds for the financing of the Facility and the approval by the State of the Authority’s issuance of the Bonds.

You may appear in person at the public hearing or submit your views in writing to: Harry Huntley, Executive Director, South Carolina Jobs-Economic Development Authority, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201 by no later than the date and time of the Public Hearing.

Additional information concerning the Bonds may be obtained from Emily S. Luther, 1221 Main Street, Suite 1100, Columbia, South Carolina 29201; Phone (803) 255-8000; Email Address: emilyluther@parkerpoe.com.