

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the “Issuer”) on Thursday, March 5, 2020 at 11:00 a.m., in the office of the Issuer, located at 1201 Main Street, Columbia, South Carolina 29201, in Suite 1745, in connection with the issuance by the Issuer of its hospital facilities revenue bonds (the “Bonds”) in one or more series and in one or more years in the aggregate principal amount not to exceed \$475,000,000. The Bonds will be issued as qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code of 1986, as amended. The proceeds of the Bonds will be loaned to Bon Secours Mercy Health, Inc. (“BSMH”), a nonprofit corporation organized and existing under the laws of the state of Maryland, to (i) finance the costs of constructing, renovating, expanding, acquiring and equipping hospital facilities in South Carolina at the locations described in the following paragraph, (ii) refinance certain outstanding borrowings for the benefit of BSMH the proceeds of which were used to refund revenue bonds issued by the Issuer and/or Charleston County, South Carolina on behalf of Roper St. Francis Healthcare (“RSFH”), a nonprofit corporation organized and existing under the laws of the state of South Carolina, including but not limited to the Charleston County Revenue Bonds Series 2004B-1 and Series 2004B-2 Revenue Bonds, and the Issuer’s Series 2007B, Series 2012A, Series 2014C, Series 2016A, Series 2017A, Series 2017B and Series 2017C Revenue Bonds, the proceeds of which were used by RSFH to finance or refinance costs of constructing, renovating and acquiring system-wide capital improvements and assets owned and managed by RSFH and located throughout its integrated healthcare system, and (iii) finance certain costs of issuance of the Bonds (collectively, the “Undertaking”).

The facilities financed or refinanced with the proceeds of the Bonds are anticipated to be located at the following locations in Charleston County: 16 and 18 Farmfield Road, Charleston, 182 Rutledge Avenue, Charleston, 180 Wingo Way, Mount Pleasant, 1483 Tobias Gadson Boulevard, Charleston, 325 Folly Road, Charleston, 125 Doughty Street, Charleston, 316 Calhoun Street, Charleston (known as Roper Hospital), 2085, 2093, 2095, 2097 and 2145 Henry Tecklenburg Drive, Charleston (known as St. Francis Hospital), 3500 and 3510 Highway 17 North, Mount Pleasant (known as Mount Pleasant Hospital), 8526 and 8536 Palmetto Commerce Parkway, Ladson, at the intersection of Calhoun Street and Fourth Street, Charleston, South Carolina, and 7832 Rivers Avenue, North Charleston (collectively, the “Charleston County Facilities”); at the following locations in Berkeley County: 730 Stoney Landing Road, Moncks Corner, 100 Callen Boulevard, 200 Callen Boulevard, 300 Callen Boulevard and 400 Callen Boulevard, Summerville (known as Berkeley Hospital), and 149 St. James Avenue, Goose Creek (collectively, the “Berkeley County Facilities”); and at the following locations in Greenville County: 250 McCarter Road, Fountain Inn, 1 St. Francis Drive, Greenville (known as St. Francis Downtown Hospital and Bernardine Center), 104 Innovation Drive, Greenville (known as St. Francis Cancer Center), 110, 114-118 and 120 Sumner Street, Greenville, 1200 Brookfield Parkway, Greenville, 125 Commonwealth Drive, Greenville (known as St. Francis Eastside Hospital), 131 Commonwealth Drive, Greenville, 2 Innovation Drive, Greenville, 200 Andrews Street, Greenville, 209 Patewood Drive, Greenville, 3 St. Francis Drive, Greenville, 317 St. Francis Drive, Greenville, 701, 707 and 711 Arlington Avenue, Greenville, 701 St. Francis Drive, Greenville, vacant land at the northeast corner of the intersection of Brushy Creek Road and South Buncombe Road, Greer, vacant land located north of the intersection of Grandview Drive and Harrison Bridge Road, and along Grandview Drive between Lowe’s Home Improvement and Comfort Suites, Simpsonville (collectively, the “Greenville County Facilities”).

The Charleston County Facilities and the Berkeley County Facilities will initially be owned by RSFH or an affiliate or related party thereof including BSMH, St. Francis Hospital, Inc., Bon Secours - St. Francis Xavier Hospital, Inc., Roper Hospital, Inc., Roper St. Francis Mount Pleasant Hospital, Roper St. Francis Hospital - Berkeley, Inc., Bon Secours St. Francis Health System, Inc., St. Francis Physicians Services, Inc. or Roper St. Francis Physicians Network. The Greenville County Facilities will initially be owned by

BSMH or an affiliate or related party thereof including RSFH, St. Francis Hospital, Inc., Bon Secours - St. Francis Xavier Hospital, Inc., Roper Hospital, Inc., Roper St. Francis Mount Pleasant Hospital, Roper St. Francis Hospital - Berkeley, Inc., Bon Secours St. Francis Health System, Inc., St. Francis Physicians Services, Inc. or Roper St. Francis Physicians Network.

Not more than \$350,000,000 of the stated principal amount of the Bonds will be spent at the Charleston County Facilities and not more than \$200,000,000 of the stated principal amount of the Bonds will be spent at any one of the Charleston County Facilities. Not more than \$125,000,000 of the stated principal amount of the Bonds will be spent at the Berkeley County Facilities and not more than \$100,000,000 of the stated principal amount of the Bonds will be spent at any one of the Berkeley County Facilities. Not more than \$75,000,000 of the stated principal amount of the Bonds will be spent at the Greenville County Facilities and not more than \$50,000,000 will be spent at any one Greenville County Facilities. The Greenville County Facilities, the Berkeley County Facilities and the Charleston County Facilities will be used in an integrated operation for the delivery of healthcare, education, scientific research and administrative activities supporting those activities on several campuses.

The Bonds do not represent an indebtedness or a general obligation of the State of South Carolina, the Issuer, or any political subdivision of the State of South Carolina within the meaning of any state constitutional provision or statutory limitation or constitute or give rise to any pecuniary liability of any political subdivision or a charge against the general credit or taxing powers of any political subdivision. The Issuer does not have taxing power.

The public is invited to attend the hearing at the address set forth above and/or submit written comments on the issuance of the Bonds and the financing of the Undertaking to the South Carolina Jobs-Economic Development Authority at 1201 Main Street, Suite 1600, Columbia, South Carolina 29201.

SOUTH CAROLINA JOBS-ECONOMIC
DEVELOPMENT AUTHORITY
Executive Director