

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the South Carolina Jobs-Economic Development Authority (“JEDA”) will hold a public hearing with respect to the proposed issuance by JEDA of not exceeding \$18,000,000 aggregate principal amount of its Economic Development Revenue Notes (Hunt Club Village Apartments Project), in one or more series (collectively, the “Notes”). The Notes will be issued under Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”). The proceeds of the Notes will be loaned to AHP of Columbia, LLC, a single-member Indiana limited liability company whose sole member is an organization described in Section 501(c)(3) of the Code (the “Borrower”), to finance the cost of acquisition, construction, renovation and equipment of an approximately 200-unit apartment community to provide affordable workforce housing and ancillary facilities, including but not limited to a clubhouse, office, swimming pool, playground and other recreational areas (collectively, the "Project"), located at 7502 Hunt Club Road, Columbia, South Carolina, 29223, in the City of Columbia, South Carolina (the “City”), to pay interest coming due on the Notes, to fund certain reserves and accounts, and to pay certain issuance costs related to the Notes (including credit enhancement fees or premiums, if any). The Project will be owned and operated by the Borrower.

The Notes will be payable by JEDA solely and exclusively out of payments to be made by the Borrower and are to be secured, *inter alia*, by a pledge of the revenues derived by JEDA from the Borrower in connection with the Project. The Notes will not constitute an indebtedness of JEDA, the State of South Carolina (the “State”) or the City within the meaning of any South Carolina constitutional provision or statutory limitation (other than Article X, Section 13(9) of the State Constitution permitting indebtedness payable from a source other than revenues derived from a tax or license) nor give rise to a pecuniary liability of JEDA, the State or the City. The Notes will not constitute a charge against the general credit of JEDA, the State or the City or the taxing powers of the State or the City. JEDA has no taxing powers.

Any person may appear and be heard at the public hearing relating to the proposed issuance of the Notes and the Project which will be held on Thursday, January 16, 2020, at 11:00 a.m., at 1201 Main Street, Suite 1745, Columbia, South Carolina 29201. Written comments related to the Notes and the Project may also be submitted to JEDA at 1201 Main Street, Suite 1600, Columbia, South Carolina 29201.

SOUTH CAROLINA JOBS-ECONOMIC  
DEVELOPMENT AUTHORITY  
Harry A. Huntley, Executive Director