

**NOTICE OF A PUBLIC HEARING
WITH RESPECT TO NOT TO EXCEED
\$24,420,000 PUBLIC FINANCE AUTHORITY
SENIOR LIVING FACILITIES REVENUE REFUNDING BONDS**

NOTICE IS HEREBY GIVEN that, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “*Code*”), the South Carolina Jobs-Economic Development Authority (“*JEDA*”) will hold a public hearing (“*Public Hearing*”) commencing at 11:00 AM, or as soon thereafter as may be heard following other public hearings, on January 16, 2020, in JEDA’s offices, located at 1201 Main Street, Suite 1745, Columbia, South Carolina 29201 concerning the proposed issuance by the Public Finance Authority (the “*Authority*”), a commission organized under and pursuant to the provisions of Sections 6.0301, 66.0303 and 66.0304 of the Wisconsin Statutes, of its revenue bonds (the “*Bonds*”), in one or more series or issues, in an aggregate principal amount not to exceed \$24,420,000.

The Bonds are expected to be issued by the Authority pursuant to Section 66.0304 of the Wisconsin Statutes, as amended, in the maximum aggregate principal amount of \$24,420,000. A portion of the proceeds from the sale of the Bonds will be loaned to Montage Living, a South Carolina nonprofit corporation and organization described under Section 501(c)(3) of the Code (“*Montage*”), and the South Carolina limited liability companies identified below, each of which Montage is the sole member (collectively, the “*Borrower*”). , and used, among other things, to (1) refinance, through the issuance of bonds in a maximum aggregate principal amount of \$5,785,000, the Senior Living Facilities Revenue Bonds (Greenville Glen Project), Series 2018A, proceeds of which were used to finance and refinance the acquisition, construction and equipping of Greenville Glen Assisted Living, an approximately 36-unit, approximately 48-bed, assisted living facility located at 1101 Garlington Road, Greenville, South Carolina 29615 (“*Greenville Glen*”), which has been and will continue to be owned and operated by ML Greenville Glen Holding, LLC and ML Greenville Glen, LLC, (2) refinance, through the issuance of bonds in a maximum aggregate principal amount of \$12,300,000, the Senior Living Facilities Revenue Bonds (Windsor House Project), Series 2018A, proceeds of which were used to finance and refinance the acquisition of a 75-unit, 107 bed independent living, assisted living, and memory care community located on approximately 4.6 acres at 850 John B. White, Sr. Boulevard, Spartanburg, South Carolina 29306 (“*Windsor House*,” together with Greenville Glen, the “*Project*”) which has been and will continue to be owned and operated by ML Woodland Place Holding, LLC and ML Woodland Place, LLC, (3) fund a portion of the interest on the Bonds, and (4) pay costs associated with the issuance of the Bonds. The Bonds will constitute “qualified 501(c)(3) bonds” within the meaning of Section 145(a) of the Code.

The Bonds will be special limited obligations of the Authority payable solely from the loan repayments to be made by the Borrower to the Authority, and certain funds and accounts established by the trust indenture for the Bonds.

At the time and place fixed for the Public Hearing, all persons who appear will be given a reasonable opportunity to express their views, both orally and in writing, for or against the proposed issuance of the Bonds, the location and nature of the Project and other related matters.

Prior to the Public Hearing, written comments may be delivered to JEDA at 1201 Main Street, Suite 1600, Columbia, South Carolina 29201. If special accommodations are needed to participate in the Public Hearing, please contact JEDA’s offices at (803) 737-0284 at least 48 hours prior to the scheduled date of the Public Hearing

Additional information regarding the Project may be obtained from Jeffrey Poley, Esq., 301 Fayetteville Street, Suite 1400, Raleigh, North Carolina 27601; phone – 919-835-4659; email – jeffpoley@parkerpoe.com.