

NOTICE OF A PUBLIC HEARING
REGARDING
NOT TO EXCEED \$20,000,000
PUBLIC FINANCE AUTHORITY
MULTIFAMILY HOUSING REVENUE BONDS
(THE HOLLOWES APARTMENTS PROJECTS)

NOTICE IS HEREBY GIVEN that, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), the South Carolina Jobs-Economic Development Authority (“JEDA”) will hold a public hearing on behalf of the State of South Carolina, with respect to the proposed issuance by the Public Finance Authority (the “Authority”), a commission organized under and pursuant to the provisions of Sections 6.0301, 66.0303 and 66.0304 of the Wisconsin Statutes, of its Multifamily Housing Revenue Bonds, in one or more series (the “Bonds”). The hearing will commence on **Thursday, February 6, 2020 at 11:00 a.m., or as soon thereafter as the matter can be heard, and will be held at the JEDA offices located at 1201 Main Street, Suite 1745, Columbia, South Carolina 29201.**

The Bonds are expected to be issued pursuant to Section 66.0304 of the Wisconsin Statutes, as amended, and the proceeds from the sale of the Bonds will be loaned to the Foundation for Affordable Housing, a Nebraska nonprofit corporation and organization described in Section 501(c)(3) of the Code, and its wholly-owned subsidiary (collectively, the “Borrower”), and used to (i) finance the acquisition, rehabilitation, and equipping of a 212-unit multifamily, affordable housing development located in the State of South Carolina as 1300 Longcreek Drive, Columbia, South Carolina 29210 and known as The Hollowes Apartments (“Project”); and (ii) pay certain fees and costs associated with the issuance of the Bonds.

The Project will initially be owned and operated by the Borrower.

The maximum principal amount of the Bonds to be issued by the Authority for the Project is not to exceed \$20,000,000.

The Bonds will be special limited obligations of the Authority payable solely from the loan repayments to be made by the Borrower to the Authority, and certain funds and accounts established by the trust indenture for the Bonds.

At the time and place fixed for the public hearing, all persons who appear will be given a reasonable opportunity to express their views, both orally and in writing, for or against the proposed issuance of the Bonds, the location and nature of the Project and other related matters.

You may appear in person at the public hearing or submit your views in writing to: Harry Huntley, Executive Director, South Carolina Jobs-Economic Development Authority, 1201 Main Street, Suite 1600, Columbia, South Carolina 29201.

Additional information concerning the Project may be obtained from Emily S. Luther, 1221 Main Street, Suite 1100, Columbia, South Carolina 29201; Phone (803) 255-8000; Email Address: emilyluther@parkerpoe.com.