

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (“Code”), and Chapter 43 of Title 41 of the Code of Laws of South Carolina 1976, as amended, the South Carolina Jobs-Economic Development Authority (“Authority”) will hold a public hearing (“Public Hearing”) **commencing at 11:00 AM, or as soon thereafter as may be heard following other public hearings, on December 5, 2019,** in the Authority’s offices, located at **1201 Main Street, Suite 1745, Columbia, South Carolina 29201**, regarding the issuance by the Authority of its Economic Development Revenue Bonds in one or more taxable and/or tax-exempt series in a maximum aggregate principal amount of not to exceed \$26,000,000 (“Bonds”).

The Authority will loan the proceeds of the Bonds to Hilton Head Christian Academy, a South Carolina nonprofit corporation and an organization described in Section 501(c)(3) of the Code (“Borrower”). The Borrower intends to use the proceeds of the Bonds to defray the cost of (i) financing all or a portion of the costs of designing, constructing, equipping and furnishing an educational facility (“Facility”) consisting of an academic building and an athletic and performing arts facility located in Beaufort County, South Carolina (“County”) (ii) funding certain accounts and funds related to the Facility and the Bonds, and (iii) providing for certain fees and expenses to be incurred in connection with the issuance of the Bonds (collectively, the “Project”).

The Facility will be initially owned and operated by the Borrower and will be located on the southwest corner of Bluffton Parkway and Masters Way in the County.

The Bonds, when issued, will be special, limited obligations of the Authority payable solely out of the revenues derived from the repayment of the loan by the Borrower. The Bonds will not constitute a general obligation or indebtedness of the Authority, the State of South Carolina (“State”) or any other governmental entity within the meaning of any state constitutional provisions (other than indebtedness payable only from a revenue-producing project or special source within the meaning of Article X, Section 13(9) of the Constitution of the State, 1895, as amended) or statutory limitation nor give rise to a pecuniary liability of the Authority, the State or the County. The Bonds will not constitute a charge against the general credit of the Authority, the State or the County or the taxing powers of the State or the County. The Authority has no taxing powers.

At the time and place fixed for the Public Hearing, all persons who appear will be given an opportunity to express their views, both orally and in writing, for or against the proposed issuance of the Bonds, the location and nature of the Project to be financed with the Bonds or other matters related to the Bonds or the Project. Prior to the Public Hearing, written comments may be delivered to the Authority at 1201 Main Street, Suite 1600, Columbia, South Carolina 29201. All interested persons are invited to present their comments and views at the time and place of the Public Hearing. If special accommodations are needed to participate in the Public Hearing, please contact the Authority’s offices at (803) 737-0284 at least 48 hours prior to the scheduled date of the Public Hearing.

SOUTH CAROLINA JOBS-ECONOMIC  
DEVELOPMENT AUTHORITY