

## NOTICE OF PUBLIC HEARING

PUBLIC NOTICE IS HEREBY GIVEN that a public hearing will be held by the South Carolina Jobs-Economic Development Authority (the “*Authority*”) on Thursday, October 3, 2019 at 11:00 a.m., in the offices of the Authority, located at 1201 Main Street, Columbia, South Carolina 29201, in Suite 1745, regarding a plan to issue one or more series of the Authority’s Hospital Revenue Bonds (St. Joseph’s/Candler Health System, Inc.) (the “*Bonds*”) in an aggregate principal amount not to exceed \$30,000,000. The proceeds of the Bonds will be loaned to St. Joseph’s/Candler Health System, Inc., a Georgia nonprofit corporation (the “*Corporation*”), Candler Hospital, Inc., a Georgia nonprofit corporation (“*Candler*”), and/or Saint Joseph’s Hospital, Inc., a Georgia nonprofit corporation (“*Saint Joseph’s*” and, together with the Corporation and Candler, the “*Borrowers*”). The proceeds of the Bonds will be used, together with certain other funds, to (i) finance or reimburse in whole or in part, the construction, acquisition, equipping, renovation, expansion and furnishing of the medical and related support facilities of the Borrowers, to be located in Beaufort County, South Carolina (the “*Project*”), (ii) fund one or more debt service reserve funds, if deemed necessary or advisable by the Authority or the Borrowers, and (iii) pay fees and expenses incurred in connection with the issuance of the Bonds, all as permitted under the South Carolina Jobs-Economic Development Fund Act (Title 41, Chapter 43, Code of Laws of South Carolina, 1976, as amended (the “*Act*”)).

The facilities to be financed or reimbursed with the proceeds of the Bonds will be initially owned or operated by one or more of the Borrowers and located at 8 Venture Drive, Bluffton, South Carolina 29910, which is the property generally bordered by Buckwalter Place Boulevard to the south, Buckwalter Parkway to the east, Innovation Drive to the north and Innovation Drive to the west.

The Borrowers will unconditionally covenant to make payments sufficient to pay the principal of and interest on the Bonds. The Bonds do not represent an indebtedness or a general obligation of the State of South Carolina, the Authority, Beaufort County, South Carolina or any other political subdivision or agency of the State of South Carolina within the meaning of any state constitutional provision or statutory limitation or constitute or give rise to any pecuniary liability of such political subdivision or a charge against its general credit or taxing power.

The Bonds are expected to be issued as part of a plan of finance concurrently with other bonds issued by the Hospital Authority of Savannah.

At the above-referenced meeting, members of the public may appear in person or by attorney to provide information and make statements concerning the foregoing. The public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended, and the Act. Written comments may be submitted to the Authority at 1201 Main Street, Suite 1600, Columbia, South Carolina 29201.

NOTICE DATED: September 25, 2019

SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT AUTHORITY  
Harry Huntley, Executive Director