

NOTICE OF PUBLIC HEARING
REGARDING
NOT TO EXCEED \$15,000,000
PUBLIC FINANCE AUTHORITY
CHARTER SCHOOL REVENUE BONDS
(GRAY COLLEGIATE ACADEMY PROJECT)

NOTICE IS HEREBY GIVEN that, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, the South Carolina Jobs-Economic Development Authority (“JEDA”) will hold a public hearing (“Public Hearing”) on behalf of the State of South Carolina regarding the issuance by the Public Finance Authority (“Authority”), a commission organized under and pursuant to the provisions of Sections 66.0301, 66.0303 and 66.0304 of the Wisconsin Statutes, of its Charter School Revenue Bonds in one or more series in a maximum aggregate principal amount of not to exceed \$15,000,000 (“Bonds”). The public hearing will **commence at 11:00 AM or as soon thereafter as may be heard following other public hearings, on October 3, 2019**, in JEDA’s offices, located at **1201 Main Street, Suite 1745 Columbia, South Carolina 29201**.

The Bonds are expected to be issued by the Authority pursuant to Section 66.0304 of the Wisconsin Statutes, as amended. The proceeds from the sale of the Bonds will be loaned to Gray Collegiate Academy, Inc., a South Carolina nonprofit corporation and organization described under Section 501(c)(3) of the Code (the “Borrower”), and used to (i) finance the acquisition of an educational facility located in the State of South Carolina (“State”), for the operation of the charter school known as Gray Collegiate Academy (the “School Facility”); (ii) fund certain capital improvements to the School Facility and working capital or operating needs of the Borrower or the School Facility; (iii) fund certain reserve accounts; and (iv) pay all or a portion of the costs of issuance of the Bonds (collectively, the “Project”).

The School Facility will be owned and operated by the Borrower and is located in the State at 3833 Leaphart Road, West Columbia, South Carolina 29169.

The Bonds, when issued, will be special, limited obligations of the Authority payable solely from the loan repayments to be made by the Borrower to the Authority pursuant to a Loan Agreement and certain funds and account established by a Trust Indenture relating to the Bonds.

At the time and place fixed for the Public Hearing, all persons who appear will be given an opportunity to express their views, both orally and in writing, for or against the proposed issuance of the Bonds, the location and nature of the Project to be financed with the Bonds or other related matters. Prior to the Public Hearing, written comments may be delivered to JEDA at 1201 Main Street, Suite 1600, Columbia, South Carolina 29201. All interested persons are invited to present their comments and views at the time and place of the Public Hearing. If special accommodations are needed to participate in the Public Hearing, please contact JEDA’s offices at (803) 737-0284 at least 48 hours prior to the scheduled date of the Public Hearing.