

## NOTICE OF PUBLIC HEARING

Notice is hereby given that a public hearing will be held by the **South Carolina Jobs - Economic Development Authority** (“**JEDA**”), on Thursday, September 5, 2019 at 11:00 a.m., in the offices of JEDA located at 1201 Main Street, Suite 1745, Columbia, South Carolina 29201 in connection with the issuance by JEDA of its Economic Development Revenue Bonds (Bishop Gadsden Episcopal Retirement Community) Series 2019 in two or more series and in an aggregate principal amount not to exceed \$115,000,000 (the “**Bonds**”) pursuant to Title 41, Chapter 43, Code of Laws of South Carolina 1976, as amended, the proceeds of which Bonds will be lent by JEDA to Bishop Gadsden Episcopal Retirement Community f/k/a The Episcopal Church Home (the “**Institution**”) to (i) finance the acquisition, construction, furnishing, and equipping of a new skilled nursing replacement facility containing approximately fifty (50) beds, a new/renovated assisted living facility containing approximately eleven (11) new assisted living beds and approximately thirteen (13) new memory care beds, and eight (8) independent living homes known as the Glebe neighborhood (collectively, the “**Project**”) as an addition to the continuing care retirement community owned and operated by the Institution and located off Camp Road at One Bishop Gadsden Way in Charleston County, South Carolina; (ii) pay interest on the Bonds during the acquisition, construction, furnishing, and equipping of the Project; (iii) fund a debt service reserve fund for a portion of the Bonds; and (iv) pay certain fees and expenses to be incurred in connection with the issuance of the Bonds.

If issued, the Bonds will be tax-exempt qualified 501(c)(3) bonds under §145 of the Internal Revenue Code.

The Bonds do not represent a general obligation of the State of South Carolina, JEDA, or any other political subdivision of the State of South Carolina, within the meaning of any state constitutional provision or statutory limitation or constitute or give rise to any pecuniary liability of such political subdivision or a charge against its general credit or taxing powers.

The public is invited to attend the hearing at the address set forth above and/or submit written comments on the issuance of the Bonds and the financing of the acquisition, construction, furnishing, and equipping of the Project to the South Carolina Jobs - Economic Development Authority at 1201 Main Street, Suite 1600, Columbia, South Carolina 29201.